



GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS

Central Registration Centre

Certificate of Incorporation

[Pursuant to sub-section (2) of section 7 and sub-section (1) of section 8 of the Companies Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014]

I hereby certify that SILVER CONSUMER ELECTRICALS PRIVATE LIMITED is incorporated on this Fifteenth day of May Two thousand twenty-one under the Companies Act, 2013 (18 of 2013) and that the company is limited by shares.

The Corporate Identity Number of the company is U29100GJ2021PTC122633.

The Permanent Account Number (PAN) of the company is ABGCS0804G *

The Tax Deduction and Collection Account Number (TAN) of the company is RKTS17601D *

Given under my hand at Manesar this Fifteenth day of May Two thousand twenty-one .

GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS

Digital Signature Certificate
KAMAL HARJANI

For and on behalf of the Jurisdictional Registrar of Companies
Registrar of Companies
Central Registration Centre

Disclaimer: This certificate only evidences incorporation of the company on the basis of documents and declarations of the applicant(s). This certificate is neither a license nor permission to conduct business or solicit deposits or funds from public. Permission of sector regulator is necessary wherever required. Registration status and other details of the company can be verified on www.mca.gov.in

Registered Address as per record available in Registrar of Companies office:

SILVER CONSUMER ELECTRICALS PRIVATE LIMITED
RAJKOT GONDAL HIGHWAY, NR KISHAN PETROL, PUMP, B/H
BEGOTTEAUX INDPLTD KANGASIYALI, RAJKOT, Rajkot, Gujarat,
Pin, 360022



Issued by the Income Tax Department

SILVER CONSUMER ELECTRICALS PRIVATE LIMITED
B. Bedi
Director



**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

Central Processing Centre
Plot No. 6,7, 8, Sector 5, IMT Manesar, Manesar, Haryana, India, 122050

Certificate of Incorporation Consequent upon conversion to public company

Corporate Identity Number: U46539GJ2021PLC122633

IN THE MATTER OF SILVER CONSUMER ELECTRICALS PRIVATE LIMITED

I hereby certify that SILVER CONSUMER ELECTRICALS PRIVATE LIMITED which was originally incorporated on FIFTEENTH day of MAY TWO THOUSAND TWENTY ONE under Companies Act, 2013 as SILVER CONSUMER ELECTRICALS PRIVATE LIMITED and upon an intimation made for conversion into public company under Section 18 of the Companies Act, 2013; and approval of Central Government signified in writing having been accorded thereto by the ROC, CPC vide SRN AB2265992 dated 04/01/2025 the name of the said company is this day changed to SILVER CONSUMER ELECTRICALS LIMITED

Given under my hand at ROC, CPC this SIXTH day of JANUARY TWO THOUSAND TWENTY FIVE

Signature Not Verified
Digitally signed by
DS CPC 1
Date: 2025.01.06 15:17:41 IST

Sweety Kumar

Assistant Registrar of Companies/ Deputy Registrar of Companies/ Registrar of Companies

Central Processing Centre

Note: The corresponding form has been approved by Sweety Kumar, Assistant Registrar of Companies/ Deputy Registrar of Companies/ Registrar of Companies and this letter has been digitally signed by the Registrar through a system generated digital signature under rule 9(2) of the Companies (Registration Offices and Fees) Rules, 2014

Mailing Address as per record available in Registrar of Companies office:

SILVER CONSUMER ELECTRICALS LIMITED

Revenue Survey No. 36, 37, 38, 43 to 47/1, Plot No. 1,3,5 & 6, Village Haripar (Tarvada), Lodhika, Lodhika, Rajkot- 360035, Gujarat



THE COMPANIES ACT, 2013
COMPANY LIMITED BY SHARES
MEMORANDUM OF ASSOCIATION
OF

SILVER CONSUMER ELECTRICALS LIMITED

[A Joint Stock Company under Part I company (Chapter XXI) of the Companies Act, 2013]

This Supplementary Deed of Partnership / Deed of Co parcenery is made and entered into at Rajkot, this 9th day of March, 2021 amongst;

1. Dharamshi Mohanlal Bediya, Son of Shri Mohanlal Keshavji Bediya, PAN: ABPPB8095A, DIN : 03451505, aged about 59 years, residing at Radhekrishna Appartment, 4th Floor, Jagnath Plot, Opp. Amarnath Temple, B/H Big Bazar, Rajkot 360005, Gujarat, India [hereinafter called party of the First Part]
2. Vinit Dharamshibhai Bediya, Son of Shri Dharamshibhai Mohanbhai Bediya, PAN: BEOPB5226G, DIN: 07915192, aged about 29 years, residing at Radhekrishna Appartment, 4th Floor, Opp. Amarnath Mahadev Mandir, B/H Big Bazar, Rajkot 360005, Gujarat, India [hereinafter called party of the Second Part]
3. Kunvarjibhai Mohanbhai Bediya, Son of Shri Mohanlal Keshavji Bediya, PAN: ABPPB8113R, DIN : 07545017, aged about 54 years, residing at Radhekrishna Appartment, Sai Nagar Main Road, Jagnath Plot, Opp. Amarnath Mahadev Temple, Rajkot 360005, Gujarat, India [hereinafter called party of the Third Part]
4. Kashyap Kuvarjibhai Bediya, Son of Shri Kuvarjibhai Mohanbhai Bediya, PAN: CQCPB0611C, DIN : 09095074, aged about 24 years, residing at Radhekrishna Appartment, Sai Nagar Main Road, B/H Big Bazar, Opp. Amarnath Temple, Kalawad Road, Rajkot 360005, Gujarat, India [hereinafter called party of the Fourth Part]

(which expression unless it be repugnant to the context or meaning thereof be deemed to include his /their heirs, executors, administrators and assigns);

AND WHEREAS The Partnership Firm, "M/s. Silver Consumer Electricals, was originally formed in 1981 as Silver Engineering Co.," PAN: AAHFS4925P, Firm Regn. No. GUJ-RJT-40878, to carry on the business of manufacturing of Mini Mono Block Pump and related activities, having its principal place of business at Tal. Dist. Rajkot, Gujarat, India.

The said Partnership Deed was revised / changed from time to time and last revised on 9th day of March, 2021 involving changes, among other things, in name of Partnership Firm from **Silver Engineering Co. to Silver Consumer Electricals.**

AND WHEREAS the Partnership Firm is an owner of registered trade mark **SILVER INDUCTION MOTOR** Motor in Class 7, Regd TM No. 614549 since 22.12.1993 involving MOTORS (NOT FOR LAND VEHICLES), INCLUDED IN CLASS7, AND registered trade mark owner **SILVER DOMESTIC MONOBLOCK** in Class 7, Regd TM No. 614552 since 22.12.1993 involving MONOBLOCK PUMP SETS AND WATER PUMPS OF ALL KINDS GOODS INCLUDED IN CLASS 7 under the Trade Marks Act, 1999.



AND WHEREAS Partners have in order to reflect more accurate details of trade mark and details of activities in which the Partnership firm is engaged, coupled with running the business in the nature of corporate entity, have resolved to convert the existing Partnership Firm with all assets i.e. movable, immovable, tangible, intangible, patent, trade mark, copy right by whatever name called and liabilities, into a Company under Chapter XXI under the Companies Act, 2013 read with rules prescribed there under.

AND WHEREAS Partners have applied to the Ministry of Corporate Affairs at www.mca.gov.in and obtained approval of name as **Silver Consumer Electricals Private Limited**, SRN T03832995 for the purpose of conversion of partnership firm into a Company under Chapter XXI under the Companies Act, 2013 read with the rules prescribed there under.

AND WHEREAS all the parties hereto who are the members of the said partnership business, for the sake of smooth working, better and effective management and for the purpose of furtherance and development of its business and improvement and advancement of business, have unanimously decided to constitute the Firm as a Joint Stock Company as defined under Section 366 of the Companies Act, 2013 (hereinafter referred to as the 'said Act') and to form into an incorporated company limited by shares to be registered in accordance with the provisions of Part I of Chapter XXI of the Companies Act, 2013 and have agreed that all the members of the said co-partnership or joint stock company (meaning assigned to it as defined under section 366 of the said act) will abide by and be subject to the declaration and regulations contained in this Memorandum and Articles of Association;

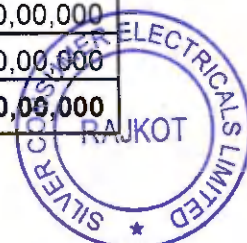
AND WHEREAS the **SILVER CONSUMER ELECTRICALS**, a Joint Stock Company has its assets inter-alia, corporeal or incorporeal and properties, premises, licenses, permits, approvals, rights and interest including tangible and intangible property, intellectual property rights, including trade mark and other properties mentioned in Schedule "A" hereto and business carried on under the name and styled as **SILVER CONSUMER ELECTRICALS**, with its principal place of business at B/h. Magotteaux Industries Private Limited, Near Kishan Petrol Pump, Opp. Torque automobile, Gondal Road, Rajkot -360 004, Gujarat, India.

AND WHEREAS the parties hereto in said co-parcenary or joint stock company, on the basis of their profit sharing ratio in the said partnership business or Joint Stock Company, having mutually adjusted their rights and accounts in the said Joint Stock Company, desirous to convert the firm and to form an incorporated company to be registered in accordance with the provisions of Part I of Chapter XXI of the said Act which shall carry on and continue the said business of the firm or Joint Stock Company.

AND WHEREAS all the parties mentioned hereinabove unanimously decided to convert M/s. **SILVER CONSUMER ELECTRICALS** into a Company under the provisions of Section 366 of the said Act so as to carry on and continue the business and to take over all the contracts along with all the assets, whether movable, immovable, intellectual property and rights thereon and liabilities of the said Joint Stock Company whether accounted for or not as on the date of incorporation of **SILVER CONSUMER ELECTRICALS PRIVATE LIMITED**.

AND WHEREAS parties mentioned hereinabove in the said co-partnership or Joint Stock Company have mutually settled the shareholding of the subscribed capital among themselves as the members of the said Company in the following manner:

Sr. No.	Name of the Partners	Share in Profit / Loss %	No. of Equity Shares of Rs. 10/ each	Amount of Capital In Rs.
01	Dharamshi Mohanlal Bediya	40.00	1,28,00,000	12,80,00,000
02	Vinit Dharamshibhai Bediya	35.00	1,12,00,000	11,20,00,000
03	Kunvarjibhai Mohanbhai Bediya	20.00	64,00,000	6,40,00,000
04	Kashyap Kuvarjibhai Bediya	05.00	16,00,000	1,60,00,000
	TOTAL	100.00	3,20,00,000	32,00,00,000



AND WHEREAS pursuant to a deed of indenture each of the parties mentioned hereinabove respectively so far as it related to the acts and deeds of himself, his representatives, heirs, executors and administrators, both hereby covenanted with each of the other of them respectively and also a separate covenant with each of the other of them that the several persons, if any, who shall become the members of the Company in the manner contained in the Memorandum and Articles of Association, shall be a Joint Stock Company under the name and style specified in the Memorandum and that such Company and the members thereof shall be subject to the declarations and regulations contained in the Memorandum and Articles of Association of **SILVER CONSUMER ELECTRICALS PRIVATE LIMITED**, when registered as a Company under the provisions of the Companies Act, 2013.
AND WHEREAS all the parties hereto have now agreed to carry on the business in India and out of India on the following terms and conditions.

I. The name of the Company is "**SILVER CONSUMER ELECTRICALS LIMITED**"

II. The Registered Office of the company will be situated in the State of Gujarat.

III. **[A] THE OBJECTS PURSUED BY THE COMPANY ON ITS INCORPORATION ARE :**

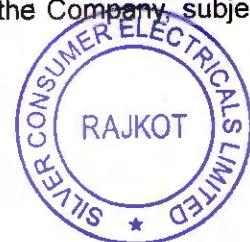
- (1) To carry on the business in India or elsewhere, the business to act as a manufacturer, seller, purchaser, importers and exporters of monoblock water pump set, jet pump, mud pump, submersible pump set, electronic motor, Electric Motors of various types and models, consumer electrical, its spares, components parts and accessories of above mentioned machines and other electrical, mechanical and electronic products.
- (2) To carry on business in India or elsewhere of manufacturing, buying, selling, importing, exporting, assembling, altering, exchanging, servicing, Combining two or more of its products or otherwise dealing in all types of electrical appliances like personal appliances, home appliances, consumer electrical goods, electronic equipment, and instruments including Pumps required for pumping water and industrial liquids, irrigation machines, electric motors, electric vehicle charging station equipment, water pumping station, agricultural implements, hydraulic equipments, electrical stampings, switchgears, agriculture pumps, domestic pumps, solar pumps, industrial pumps, ceiling fans, fans, industrial fans, table fans, pedestal fans, exhaust fans, wall mounting fans, coolers, air coolers, water coolers, room heaters, instant water heater, juicers, hand blenders, mixers, grinders, microwave ovens, toasters, electric kettles, coffee makers, induction cooktops, dry / steam irons, cables, cable reels and its accessories including chokes, starters, switches and condensers, pipes, S.S. Pipes, HDPE Pipe, renewable energy power generating systems, solar roof top systems, Power Plants, heating and light systems, solar panels, controllers, undertake turnkey projects, provide after sales services, provide consultancy and other services and solutions in relation to this products.
- (3) To carry on business in India or elsewhere of manufacturing, buying, selling, importing, exporting, assembling, altering, exchanging, servicing, Combining of agriculture or farm vehicles, machineries and Equipment's including but not limiting to tractors, two-wheel tractors, compact tractors, two-wheel drive tractors, row crop tractors, industrial tractors, combine harvester, Utility Terrain vehicle (UTV), All Terrain Vehicle (ATV) or in any combination thereof and vehicles/Equipment, whether propelled or assisted by means of petrol, spirit, steam, gas, electrical, animal or other power, and of engines, chassis, bodies, and other components, parts and accessories and all machinery, implements, utensils, appliances, apparatuses, lubricants, solutions, enamels, and seeders, Fertilizer Spreaders, Sprayers, Cultivator, Roller, Planter, Seed Driller, Sprinkler System, Harvesting / post-harvest processing machineries and all things capable of being used for, in, or in connection with manufacture, maintenance and working of agriculture vehicles/Equipment.

[B] Matters which are necessary for furtherance of the objects specified in clause III(a) are:-

1. To acquire, build, construct, improve, develop, give or take in exchange or on lease, rent, hire, occupy, allow, control, maintain, operate, run, sell, dispose of, carry out or alter as may be necessary or convenient any lease-hold or freehold lands, movable or immovable properties, including building, workshops, warehouse, stores, easement or other rights, machineries, plant, work, stock in trade, industrial colonies, conveniences together with all modern amenities and facilities such as housing, schools, hospitals, water supply, sanitation, townships and other facilities or properties which may seem calculated directly or indirectly to advance the company's objects and interest either in consideration of a gross sum or a rent charged in cash or services.



2. To apply for, purchase, acquire, and protect, prolong and renew in any part of the world any patents, patent rights, brevets invention, licences, protections and concessions which may appear likely to be advantageous or useful to the company and to use and turn to account and or grant licences or privileges in respect of the same and to spend money in experimenting upon and testing and improving or seeking to improve any patents, inventions or rights which the company may acquire or proposes to acquire.
3. To establish, provide, maintain and conduct or subsidies research laboratories and experimental workshops for scientific and technical researches, experiments and tests of all kinds and devices and/or to sponsor or draw out programmes for promoting scientific, technical, social, economic and educational research and development and assist in the execution and promotion of such programmes either directly or through an independent agency or in any other manner, directly or indirectly and to secure such approvals, exemptions and/or recognitions under the Income Tax Act, 1961 and any other law for the time being in force and to promote studies and researches both scientific and technical investigations, endowing or assisting laboratories, workshops, libraries, lectures, meetings and conferences and by providing or contributing to the award of scholarships, prizes, grants to students and generally to encourage, promote inventions of any kind that may be considered useful to the company.
4. To form incorporate, promote, purchase, acquire, undertake or takeover, the whole or any part of the business, profession, goodwill, assets, properties (movable or immovable), contracts, agreements, rights, privileges, effects, obligations and liabilities of any persons, firm or company or companies carrying on all or any of proposing to carry on or ceasing to carry on any business, profession or activities which the company is authorized to carry on or the acquisition of all or any of the properties, rights and assets of any company or subject to the provisions of the Companies Act, 2013, the control and management of the company or the undertaking of the acquisitions of any other object or objects which in the opinion of the Company could or might directly or indirectly be beneficial or advantageous to the Company and to pay all or any of the costs and expenses incurred in connection with any such promotion or incorporation or takeover or acquisition and to remunerate any person, firm or company in any manner, it shall think fit for services rendered or to be rendered for and in respect of such promotion or incorporation or takeover or acquisition or in obtaining subscription of or the placing of any shares, stocks, bonds, debentures, obligations or securities of any such company or companies, subject to the provisions of the Companies Act, 2013.
5. Subject to the provisions of applicable law to procure registration, incorporation or recognition of the Company in any country state or place and to establish and regulate agencies for the purpose of the company's business and to apply or join in applying to any parliament, local government, municipal or other authority or body, Indian or foreign for any rights or privileges that may seem conducive to the Company's objects or any of them and to oppose any bills, proceedings or applications which may seem calculated directly or indirectly to prejudice the Company's interest.
6. To enter into partnership or any arrangement for sharing or pooling profits, amalgamations, union of interest, co-operation, joint venture, reciprocal concessions or to amalgamate with any person or company carrying on or engaged in or about to carry on or engaged in any business, undertaking or transactions which this company is authorized to carry on or engaged in any business, undertaking or transactions which may seem capable of being carried on or conducted, so as directly or indirectly, to benefit the company.
7. To acquire or amalgamate, absorb or merge with any other company or companies or to form, promote subsidiaries having objects altogether or in part similar to those of this company.
8. To manage, sell, dispose off, let, mortgage, exchange, redeem, underlet, grant leases, licences, easements or turn to account or otherwise dispose off in any manner the whole of the undertaking or any properties (movable or immovable), assets, rights, and effects of the Company or any part thereof, on such terms and for such purposes and for such consideration as the company may think fit and in particular for shares, debentures, or securities of any other company having objects altogether or in part similar to those of this Company and in the event of winding up of the Company to distribute among the members in specie or kind any properties or assets of the Company or any proceeds of sale or disposal of any properties of the Company, subject to the provisions of the Companies Act, 2013.



9. To enter into arrangements with any government or authorities municipal, local or any persons or company in India or abroad that may seem conducive to the objects of the company or any of them and to apply for, secure, acquire, obtain from such government, authorities, persons or company any right, privileges, powers, authority, charters, contracts, licences, concessions, grants, decrees, rights which the Company may think desirable.
10. To pay all costs, charges and expenses of and incidental to the promotion, formation, registration and establishment of the Company and charges in connection therewith and/ or make donations (by cash or other assets) to remunerate by allotment of fully or partly paid shares or by a call or option on shares, debentures, debenture-stocks or securities of this or any other company or in any other manner, whether out of the Company's capital or profits to any person, firm, company assisting to place or guaranteeing the subscription of other security of the company in or about the formation or promotion of the Company or for any other reason which the company may think fit subject to the provisions of the Companies Act, 2013.
11. To promote or join in the promotion of any company or companies including subsidiary companies (wholly owned or partly owned) for the purpose of acquiring all or any of the properties, rights and liabilities of the company or for any other purposes which may seem directly or indirectly calculated to benefit the Company and to underwrite shares and securities therein.
12. To do all or any of the above things in India or in any part of the world as principals, agents, contractors or trustees and either alone or in conjunction with others.
13. Subject to provisions of Companies Act, 2013 and the rules framed there under and the directives issued by the Reserve Bank of India, to borrow or raise money or to take money on loan on interest from banks, financial institutions, government agencies, co-operative societies, persons, companies, firm, in such manner as the Company may think fit and in particular by the issue of debentures or debenture-stock, perpetual including debentures or debenture stock convertible into shares of this Company or perpetual annuities and in security of any such money borrowed, raised or received to mortgage, pledge, hypothecate, or charge the whole or any part of the properties (movable or immovable) assets or revenue of the Company present or future including its uncalled capital by special assignments or to transfer or convey the same absolutely or in trust and to give the lenders power of sale and other powers as may be deemed expedient and to purchase, redeem or pay off any such securities. The Company shall not carry on any banking or insurance business which may fall within the purview of Banking Regulations Act, 1949 or the Insurance Act, 1938, respectively.
14. To make, draw, accept, endorse, discount, execute, negotiate, assign, and issue cheques, promissory notes, drafts, hundies, bonds, railway receipts, bills of exchange, bills of lading, warrants, debentures, and other negotiable or transferable instrument.
15. To guarantee the payment of money secured or unsecured by or payable under or in respect of any promissory notes, bonds, debenture stocks, contracts, mortgages, charges, obligations, instruments and securities of any company or of any authority, central, state, municipal, local or of any person whomsoever whether incorporated or not incorporated and generally to guarantee or become sureties for the performance of any contracts or obligations of any person, firm or company and to guarantee the repayment of loan with interest availed from Financial institution/s, Banks, Private Financiers, availed by any person, company, firm, society, trust or body corporate.
16. To guarantee or become liable for the performance of the obligations and the payment of interest on any debentures or securities of any company, corporation or association or a persons in which such guarantees may be considered beneficial or advantageous, directly or indirectly to further the objects of the Company or the interest of the members.
17. Subject to the provisions of the Companies Act, 2013 to accumulate funds and to invest or deal in with and invest money belonging to the Company in any deposits, shares, stocks, debentures, debenture-stocks, kinds obligations, or securities by original subscription, participation in syndicates having similar objects and to tender, purchase, exchange and to subscribe for the same and to guarantee the subscription thereof and to exercise and enforce all the rights and powers conferred by or incidental to the ownership thereof.
18. To open and operate current, overdrafts, loan, cash credit or deposit or any other type of accounts with any banks, company, firm, association or person.



19. To establish, continue and support or aid in the establishment of cooperative societies, association and other institutions, funds, trusts, amenities and conveniences calculated to benefit or indemnify or insure employees or ex-employees of the Company or Directors or ex-Directors of the Company or the dependants or connections of such persons and at its discretion to construct, maintain, buildings, houses, dwelling or chawls or to grant bonus, pensions and allowance and to make payments towards insurance and to pay for charitable or benevolent objects, also to remunerate or make donations by cash or other assets or to remunerate by the allotment of shares credited as fully or partly paid for services rendered or to be rendered in placing or assisting to place any shares in the Company's capital or any debentures, debenture-stock or other securities of the company in or about the formation or promotion of the Company or for the conduct of its business.
20. To undertake, carry out, promote and sponsor rural or semi urban or urban development including any programme for promoting the social and economic welfare or uplift of the public in any such area and to incur any expenditure on any programme of rural, semi-urban and urban development and to assist execution and promotion thereof either directly or through an independent agency or in any other manner.
21. To undertake, carry out, promote and sponsor or assist any activity for the promotion and growth of national economy and for the discharging of social and moral responsibilities of the Company to the public or any section of the public as also any activities to promote national welfare or social, economic and without prejudice to the generality of the foregoing, undertake, carry out, promote and sponsor any activities for publication of any books, literature, newspapers or for organizing lectures or seminars likely to advance these objects or for giving merit awards or scholarships, loans or any other assistance to deserving students or other scholars or persons to enable them to prosecute their studies or academic pursuits or researches and for establishing, conducting or assisting any institution, funds or trusts having any one of the aforesaid objects as one of its objects by giving donations and/or contributions, subsidies and/or grants or in any other manner.
22. To donate, gift, contribute, subscribe, promote, support or aid or assist or guarantee money to charitable, benevolent, religious, scientific, national, public or to other institutions, funds or objects, or for any public, general or other objects and to accept gifts, bequests devices and donations from any firm, company or persons as may be thought appropriate or conducive to the interest of the Company.
23. To create any depreciation fund, reserve funds, sinking fund, insurance fund or any other special fund whether for depreciation or for repairing, improving, extending or maintaining any of the properties of the Company or for redemption of debentures, redeemable preference shares or gratuity or pension or for any other purpose conducive to the interest of the Company.
24. Subject to provisions of the Companies Act, 2013, to place, reserve, distribute, as dividend or bonus or to apply as the Company may from time to time determine any moneys received in payment of dividend or money arising from the sale of forfeited shares or any money received by way of premium on shares or debentures issued at a premium by the Company.
25. To engage, employ, train, either in India or elsewhere, suspend and dismiss any agents, managers, superintendents, assistants, clerks, coolies other employees and to remunerate any such persons at such rate as shall be thought fit and to grant pensions or gratuities to any such person or to his widow or children and generally to provide for the welfare of employees.
26. To refer or agree to refer any claims, demands, disputes or any other questions by or against company or in which the company is interested or concerned and whether between the Company and the member or members or his or their representatives or between the Company and third party to arbitration in India or at any place outside India and to observe, perform and to do all acts, deeds, matters and things to carry out or enforce the awards.
27. To use trademarks, trade names or brand names for the business activities products and goods and adopt such means of making known the business and products in which the company is dealing as may seem expedient and in particular by advertising on radio, television, newspapers, magazines, periodicals, by circulars, by opening stalls and exhibition, by publication of books and periodicals, by distributing samples and by ranting prizes, rewards and awards.



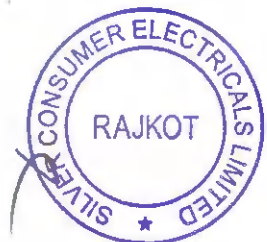
28. To undertake the payment of all rent and the performance of all covenants, contracts, conditions and agreements contained in and reserved by any lease that may be granted or assigned to or acquired by the Company.
 29. To become members of or to enter into any agreement with any institution, association or company carrying on or which may carry on research and other scientific work of investigation in connection with any business of Company or other trades or industries allied therewith or ancillary thereto and to acquire shares in any such institutions, association or company and contribute towards the capital or funds, thereof.
 30. To undertake and execute any trust which may be beneficial to the Company directly or indirectly.
 31. To ensure properties, assets, undertakings, contracts, guarantees, liabilities, risks or obligations of the Company of every nature and kind.
 32. To receive donations, gifts, contributions, subsidies, grants, and other mode of receipts of money for the furtherance of the objects of the Company.
 33. To invest the funds of the Company not immediately required in Government or Semi Government corporations, companies or firms.
 34. To pay a share in the profit of the company or commission to brokers sub-agents, agents or any other company, firm or person including the employees of the Company as may be thought fit for services rendered to the Company.
 35. To employ experts, to investigate and examine into the conditions prospects, value character and circumstances of any business concerns and undertaking and generally of any assets, concessions, properties and/or rights.
 36. To open establish, maintain and to discontinue in India or overseas any offices, branch offices, regional offices, trade centers, exhibition centers, liaison offices and to keep local or resident representative in any part of the world for the purpose of promoting the business of the company.
 37. To enter into arrangement for technical collaboration and/or other form of agreement including capital participation with a foreign or Indian company for the purpose of manufacture, quality control and product improvements and for marketing of the products which the Company is empowered to manufacture and/or market and to pay or to receive for such technical assistance or collaborations, royalties or other fees in cash or by allotment of shares of the Company credited as paid up or issue of debentures or debentures stock, subject to the provisions of laws for the time being in force.
 38. To secure contracts for supply of the products manufactured by the company to military, civil and other departments of the government or semi-government bodies, corporations, public or private contracts, firms or persons and to recruit trained persons including persons retired from defense, police, military and paramilitary forces to employ detectives.
 39. To take part in the management, supervision and control of the contracts, rights, turnkey jobs, operations or business of any company or undertaking entitled to carry on the business which the company is authorized to carry on.
- IV. The Liability of the member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.
- V. The Authorised Share Capital of the Company is INR 70,00,00,000/-(Rupees Seventy Crore Only) divided into 7,00,00,000 (Seven Crore) equity shares of Rs. 10/- (Rupees Ten only) each.



The fixed or permanent Capital of Rs. 32,00,00,000/- [Rs. Thirty Two Crore only], is held by the members who are the partners of the partnership firm in the manner stated below:

Sr. No.	Name of the Partners	Share in Profit / Loss %	No. of Equity Shares of Rs. 10/ each	Amount of Capital In Rs.
01	Dharamshi Mohanlal Bediya	40.00	1,28,00,000	12,80,00,000
02	Vinit Dharamshibhai Bediya	35.00	1,12,00,000	11,20,00,000
03	Kunvarjibhai Mohanbhai Bediya	20.00	64,00,000	6,40,00,000
04	Kashyap Kuvarjibhai Bediya	05.00	16,00,000	1,60,00,000
	TOTAL	100.00	3,20,00,000	32,00,00,000

- VI. The business and assets and liabilities of **M/s Silver Consumer Electricals** shall become the property of the Company and shall stand vested in the company by virtue of Sec. 368 of the Companies act, 2013 and having regard to the obligations imposed on the Company by these presents shall be taken at their net book value (i.e., total assets less total liabilities) on and from the date of the incorporation of the Company
- VII. No member shall be liable to pay calls or to contribute to any extent exceeding the amount for the time being unpaid or not credited as paid up on the shares held by him and on the incorporation of the Company, the liabilities of the members shall be limited. The Assets of the said Joint Stock Company shall vest in the company on the incorporation free from all claims by the subscribers as parties hereto and pending the incorporation, the said Co-Partnership (being a Joint Stock Company) shall hold the assets in trust for the company.
- VIII. The rules and regulations governing the Company from the date of its registration by the Registrar of Companies, Gujarat shall be as laid down in the Articles of Association as executed this day by the signatories to the Memorandum.
- IX. The Company shall undertake, pay, observe, satisfy, perform and fulfill the agreements, arrangements and liabilities of the said firm entered in the name of the said firm in relation to the said business and assets brought in as aforesaid and indemnify them and their executors, estates and effects from and against all actions, proceedings, claims and demands in respect thereof.



*** Details of changes in Memorandum of Association from time to time**

Authorised Capital at the time of incorporation Rs. 32,00,00,000/- [Rs. Thirty Two Crore only], divided into 3,20,00,000 (Three Crore Twenty Lakh) Equity Shares of Rs.10/- [Rupees Ten only] each.

Sr. No.	Date Of Change	Nature of change
1	Not Application	The Authorised Share Capital of the Company at the time of Incorporation is Rs. 32,00,00,000/- [Rs. Thirty-Two Crore only], divided into 3,20,00,000 (Three Crore Twenty Lakh) Equity Shares of Rs.10/- [Rupees Ten only] each.
2	24.03.2022	Alteration in Clause V providing for increase in Authorised Capital from 32,00,00,000/- [Rs. Thirty-Two Crore only], divided into 3,20,00,000 (Three Crore Twenty Lakh) Equity Shares of Rs.10/- [Rupees Ten only] each to Rs. 45,00,00,000/- [Rs. Forty-Five Crore only], divided into 4,50,00,000 (Four crore Fifty lakhs) Equity Shares of Rs.10/- [Rupees Ten only] each.
3	07.03.2023	Alteration in Clause III [A] i.e. Object Clause by inserting sub clause (2) and (3) after existing sub clause (1) duly approved by Members at their Extra Ordinary General Meeting held on 7 th March, 2023.
4	08.05.2023	Alteration in Clause V for increase in Authorised Capital from Rs. 45,00,00,000/- [Rs. Forty-Five Crores only] divided into 4,50,00,000 (Four crore Fifty lakhs) Equity Shares of Rs.10/- [Rupees Ten only] each to Rs. 50,00,00,000/- [Rs. Fifty Crores only] divided into 5,00,00,000 (Five Crores) Equity Shares of Rs.10/- [Rupees Ten only] each.
5	07.06.2024	Alteration in Clause V for increase in Authorised Capital from Rs. 50,00,00,000/- [Rs. Fifty Crores only] divided into 5,00,00,000 (Five Crores) Equity Shares of Rs.10/- [Rupees Ten only] each to Rs. 55,00,00,000/- [Rs. Fifty-Five Crores only] divided into 5,50,00,000 (Five Crores Fifty Lakhs) Equity Shares of Rs.10/- [Rupees Ten only] each.
6	13.12.2024	Alteration and Adoption of new set of Memorandum of Association to give effect of Change of Name pursuant to Conversion of Company from Private Limited into Public Limited and in conformity with provisions of the Companies Act, 2013.
7	28.03.2025	Alteration in Clause V providing for increase in Authorised Share Capital from Rs. 55,00,00,000/- (Rupees Fifty-Five Crore only) divided into 5,50,00,000 (Five Crore and Fifty Lakhs) equity shares of Rs. 10/- (Rupees Ten only) each to Rs. 70,00,00,000/- [Rupees Seventy Crore only], divided into 7,00,00,000 (Seven Crore) Equity Shares of Rs. 10/- [Rupees Ten] each.
8	28.03.2025	Alteration in Clause V providing for sub division of Authorised Share Capital from Rs. 70,00,00,000/- [Rupees Seventy Crore only], divided into 7,00,00,000 (Seven Crore) Equity Shares of Rs. 10/- [Rupees Ten] each to Rs. 70,00,00,000/- [Rupees Seventy Crore only], divided into 35,00,00,000 (Thirty-Five Crore) Equity Shares of Rs. 2/- [Rupees Two] each.



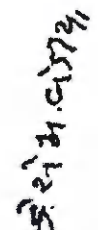




Schedule A

Particulars	Schedule	As at 10th April, 2021	
LIABILITIES			
1) Owners' Fund :	1		320,000,000
A) Partners' Capital			
2) Loan Funds:	2		476,558,064
A) Secured Loans	3		214,013,609
B) Unsecured Loans			
TOTAL (Rs.)			1,010,571,673
ASSETS			
3) Fixed Assets	4	207,798,969	
Gross Block		858,871	
Less : Depreciation			206,940,098
Net Block			5,124,130
Capital Work In Progress			
4) Investment	5		26,875,663
5) Current Assets	6	1,144,794,980	
i) Inventories	7	555,096,728	
ii) Sundry Debtors	8	5,408,041	
iii) Cash & Bank Balances	9	47,188,861	
iv) Loans And Advances	10	16,885,126	
v) Other Current Assets		1,769,373,737	
Less : Current Liabilities & Provisions :			
i) Current Liabilities	11	997,741,955	
Net Current Assets			771,631,782
TOTAL (Rs.)			1,010,571,673



IN WITNESS WHEREOF we the several person being parties to these present, whose names and address are subscribed are desirous of being formed into Company as define in section 366 and other applicable provisions of Companies Act 2013 In pursuance of this Memorandum of Association, and have taken number of shares in capital of Company set our opposite our respective names.

Sr No	Names, Addresses, Descriptions, Occupations and Signature of the Subscribers	Number of Shares	Signature Of Subscriber	Signature of Witness (along with Names, Addresses, Description and Occupation)
1	Dharamshi Mohanlal Bediya S/o. Mohanlal Keshavji Bediya Residing at Radhekrishna Appartment, 4th Floor, Jagnath Plot, Opp Amarnath Temple, B/H Big Bazar, Rajkot 360005, Gujarat India, Occupation: Business	1,28,00,000 (One Crore Twenty Eight Lacs) Equity		I witness to subscribers, who have subscribed and signed in my presence, further I have verified their identity details (ID) for their identification and satisfied myself of their identification particulars as filled in.
2	Vinit Dharamshibhai Bediya S/o. Dharamshibhai Mohanbhai Bediya Residing at Radhekrishna Appartment, 4th Floor, Opp Amarnath Mahadev Mandir, B/H Big Bazar, Rajkot 360005, Gujarat, India Occupation: Business	1,12,00,000 (One Crore Twelve Lacs) Equity		Pratik H Keshariya S/o Harshadray Keshariya 203, Arihant Complex, 2 nd Floor, Tagore Road, Near Bharat Travels, Rajkot - 360 001, Gujarat, India Occu Practicing Company Secretary Mem. No F5713 CP 4283
3	Kunvarjibhai Mohanbhai Bediya S/o. Mohanlal Keshavji Bediya Residing at Radhekrishna Appartment, Sai Nagar Main Road, Jagnath Plot, Opp Amarnath Mahadev Temple, Rajkot 360005, Gujarat, India Occupation: Business	64,00,000 (Sixty Four Lacs) Equity		
4	Kashyap Kuvarjibhai Bediya S/o Radhekrishna Appartment, Sai Nagar Main Road, B/H Big Bazar, Opp Amarnath Temple, Kalawad Road, Rajkot 360005, Gujarat, India Occupation: Business	16,00,000 (Sixteen Lacs) Equity		

Place: Rajkot, Date: 23rd April 2021

