

BEDIYA WIRES AND CABLES PRIVATE LIMITED, Rajkot

*Financial Report 2024-25*

---

K S D & Associates

Chartered Accountants

## INDEPENDENT AUDITORS' REPORT

To  
The Members of **BEDIYA WIRES AND CABLES PRIVATE LIMITED**

### OPINION

We have audited the accompanying financial statements of **BEDIYA WIRES AND CABLES PRIVATE LIMITED-RAJKOT**, which comprises of Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2025;
- b) In the case of the Statement of Profit and Loss, of the "**Loss**" of the company for the year ended on that date.
- c) In the case of the Cash Flow Statement, of the Cash Flow of the company for the year ended on that date.

### BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THERE ON

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The company's management is responsible for the matters stated in the section 134(5) of the Companies Act, 2013 with respect to preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the company in accordance with the Accounting Standards referred to in Section 133 read with Rule 7 of the Companies (Accounts) Rule, 2014 and in accordance with the accounting principles generally accepted in India. This responsibility includes the maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **AUDITORS' RESPONSIBILITY**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we



are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in the annexure a statement on the matters specified in paragraph 3 and 4 of the order.
2. As required by section 143(3) of the Companies Act, 2013, we report that:
  - A. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - C. The Balance Sheet, the Statement of Profit and Loss dealt with by this report are in agreement with the books of account.
  - D. In our opinion, the financial statements comply with the accounting standards referred to in Section 133 read with Rule 7 of the Companies (Accounts) Rule, 2014.
  - E. On the basis of the written representations received from the directors and the information and explanations given to us, none of the directors are prima-facie disqualified as on March 31, 2025 from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.
  - F. Since the Company's turnover is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
  - G. With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the companies(Audit and Auditors) Rule 2014, in our opinion and to the best of our information and according to the explanation given to us:



- a. As explained and informed to us, the company does not have any pending litigation.
- b. The company does not have any long term contract including derivative contracts for which there were any material foreseeable losses.
- c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d. (i) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (i) and (ii) above, contain any material misstatement.
- e. The company has not declared any dividend during the year.
- f. Based on our examination, which includes test checks, the company has used accounting software for maintaining its books of account for the period ended 31st March, 2025, which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

Rajkot.

Dated:31/07/2025

For, **K S D & Associates**  
Chartered Accountants



**CA. Abhishek P. Doshi**  
(Partner)

M. No. 130042

F. R. No. 129625W

UDIN : 25130042BMJOGU2284



**ANNEXURE - REPORT UNDER THE COMPANIES (AUDITOR'S REPORT) ORDER, 2020**

(Referred to in our Report of even date for the year ended on 31<sup>st</sup> March, 2025)

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- i. In respect of its Property, Plant & Equipment:
  - a) (A) The Company is maintaining proper records showing full particulars of Property, Plant and Equipment.  
(B) As informed to us, the company does not have any intangible assets.
  - b) As explained to us, all the Property, Plant and Equipment have been physically verified by the management as per the regular programme of verification. No material discrepancies were noticed on such verification.
  - c) The company does not hold any Immovable property in its name.
  - d) The Company has not revalued its property, plant and equipment (including right of use of assets) or intangible assets during the year;
  - e) According to information and explanation provided to us, no proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made there under.
- ii. Inventory:
  - a) The Inventories have been physically verified during the year by the management. In our opinion and based on information and explanation given to us, the frequency of verification is reasonable having regard to the size of the company and nature of its operations
  - b) According to information and explanation provided to us, the company has not been sanctioned working capital limits in excess of Rs. 5 Crores from the bank on the basis of security of current assets.
- iii. According to information and explanation provided to us, the company has not provided any security or guarantee or granted any loans or advances in nature of loan to any companies, firms, LLP or other parties. Accordingly, clause a, c, d, e, f are not applicable.
- iv. As explained to us, the company has not given any loans, guarantees, security or made investment as per section 185 and 186 of the Companies Act.
- v. In our opinion and according to the information and explanations given to us, the company has not accepted any deposit from public or in contravention of section 73 to 76 of the Act.
- vi. As per the information and explanations given to us, maintenance of cost records under Section 148(1) of the Companies Act, 2013 as prescribed by the Central Government are not applicable to the company.
- vii. In respect of statutory dues:
  - a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books



of account in respect of undisputed statutory dues including provident fund, income-tax, GST, value added tax, duty of customs, service tax, cess and other material statutory dues if applicable have been regularly deposited during the year by the Company with the appropriate authorities.

- b) According to the information and explanations given to us, there is no contingent liabilities created on company on account of disputes.
- viii. According to the information and explanation provided to us, the company has not surrendered or disclosed any unrecorded transactions as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. In respect of Loans / Borrowings:
- a) On the basis our examination and according to the information and explanation provided to us, the company has not defaulted in repayment of any loans or borrowings.
  - b) As informed to us, the company has not been declared willful defaulter by any bank or financial institution or other lender.
  - c) According to the information and explanation given to us, the term loans were applied for the purpose for which the loans were obtained.
  - d) According to the information and explanation given to us, funds raised on short term basis have not been utilised for long term purposes.
  - e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
  - f) According to the information and explanation given to us, the company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. In respect of Initial Public Offer, Further Public Offer:
- a) The company has not raised moneys by way of initial public offer or further public offer during the year under consideration.
  - b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- xi. In respect of Fraud and whistle-blower complaints:
- a) In our opinion and according to the information and explanation to us, no fraud by the company and no material fraud on the company has been noticed or reported during the year.
  - b) In our opinion and according to the information and explanation to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
  - c) As informed to us, the company has not received any whistle blower complaints during the year.
- xii. The company is not Nidhi Company and hence the details are not applicable.

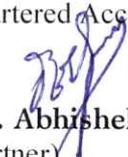


- xiii. Based upon the audit procedures performed and according to the information and explanations given to us, all transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable, have been disclosed in the Financial statements as required by the applicable accounting standards.
- xiv. As informed to us, the company is not required to appoint internal auditor for the year
- xv. On the basis of our examination and according to the information and explanations provided to us, the company has not entered into any non-cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- xvii. The company has incurred cash losses of Rs. 1,49,054/- in the financial year and Rs. 1,92,349/- in the immediately preceding financial year.
- xviii. There is no resignation of statutory auditors during the year.
- xix. According to the information and explanations given to us and based on our examination of the records of the Company, financial ratios, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, nothing has come to our attention which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the company is not capable of meeting its liabilities existing at the date of balance sheet and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further states that our reporting is based on facts up to the date of audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the company.
- xx. The company has no ongoing projects as per section 135 of Companies Act, 2013 and accordingly details are not applicable.
- xxi. The company does not have any subsidiary or joint venture or associates company and therefore the details of any qualifications or adverse remarks given by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports are not applicable.

Rajkot

Dated:31/07/2025

For, **K S D & Associates**  
Chartered Accountants

  
**CA. Abhishek P. Doshi**  
(Partner)

M. No. 130042

F. R. No. 129625W

UDIN : 25130042BMJOGU2284



**BEDIYA WIRES & CABLES PRIVATE LIMITED**  
**CIN - U25993GJ2023PTC146624**  
**Annexure I Statement of Assets and Liabilities**

Particulars	Note No.	As at March 31, 2025 (in Rs.)	As at March 31, 2025 (in Millions)	Restated As at March 31, 2024 (in Rs)	Restated As at March 31, 2024 (in Millions)
<b>ASSETS</b>					
<b>1. Non Current Assets</b>					
(a) Property, Plant and Equipment					
(b) Capital Work-In-Progress	3	90,71,830	9.07	80,40,010	8.04
(d) Intangible assets					
(e) Investment Properties					
(ii) Others					
(f) Deferred Tax Assets (Net)		-	-	-	-
(f) Other Non Current Assets					
<b>Total Non-Current Assets</b>		<b>90,71,830</b>	<b>9.07</b>	<b>80,40,010</b>	<b>8.04</b>
<b>2. Current Assets</b>					
(a) Inventories	4	3,43,365	0.34	3,43,365	0.34
(b) Financial Assets					
(i) Trade Receivables					
(ii) Cash and Cash Equivalents	5	28,515	0.03	1,09,240	0.11
(iii) Bank Balances other than (ii) above					
(iv) Loans & Advances	6	13,492	0.01	-	-
(v) Others					
(c) Current Tax Assets (Net)					
(d) Other Current Assets	7	15,18,804	1.52	15,09,564	1.51
<b>Total Current Assets</b>		<b>19,04,176</b>	<b>1.90</b>	<b>19,62,169</b>	<b>1.96</b>
<b>TOTAL ASSETS</b>		<b>1,09,76,006</b>	<b>10.98</b>	<b>1,00,02,179</b>	<b>10.00</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Equity</b>					
(a) Equity share capital	8	1,00,000	0.10	1,00,000	0.10
(b) Other Equity	9	(3,41,404)	(0.34)	(1,92,349)	(0.19)
<b>Total Equity</b>		<b>(2,41,404)</b>	<b>(0.24)</b>	<b>(92,349)</b>	<b>(0.09)</b>
<b>LIABILITIES</b>					
<b>1. Non Current Liabilities</b>					
(a) Financial Liabilities					
(i) Borrowings					
(ii) Lease Liabilities					
(iii) Other financial liabilities					
(b) Other Non-Current Liabilities	10	-	-	4,05,171	0.41
(c) Provisions					
(d) Deferred Tax Liabilities (Net)					
(e) Employee defined benedit obligation (Net)					
<b>Total Non-Current Liabilities</b>		<b>-</b>	<b>-</b>	<b>4,05,171</b>	<b>0.41</b>
<b>2. Current Liabilities</b>					
(a) Financial Liabilities					
(i) Borrowings	11	1,10,50,327	11.05	96,10,839	9.61
(ii) Lease Liabilities					
(iii) Trade Payables	12				
- Total outstanding dues of micro enterprises and small enterprises		-	-	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises		900	0.00	9,423	0.01
(iv) Other financial liabilities	13	-	-	69,096	0.07
(b) Other current liabilities	14	1,12,183	0.11	-	-
(c) Provisions	15	54,000	0.05	-	-
(d) Current Tax Liabilities (Net)					
(e) Employee defined benedit obligation (Net)					
<b>Total Current Liabilities</b>		<b>1,12,17,410</b>	<b>11.22</b>	<b>96,89,358</b>	<b>9.69</b>
<b>TOTAL EQUITIES AND LIABILITIES</b>		<b>1,09,76,006</b>	<b>10.98</b>	<b>1,00,02,179</b>	<b>10.00</b>

**For K S D & Associates**

Chartered Accountants

Firm Registration Number : 129628W

CA. Abhishek P. Doshi  
 Membership Number : 130042  
 Place : Rajkot  
 Date : 31/07/2025



For and on behalf of the Board of Director,



M. D. Bediya  
 Director  
 07915192

Dharamshibhai M Bediya  
 Director  
 DIN: 03451505

**BEDIYA WIRES & CABLES PRIVATE LIMITED**

CIN - U25993GJ2023PTC146624

**Annexure II - Statement of Profit and Loss**

Particulars	Note No.	For the year	For the year	Restated for the	Restated for the
		ended 01.04.24 to 31.03.25 (in Rs)	ended 01.04.24 to 31.03.25(in Millions)	Year ended on 31.03.2024 (in Rs)	Year ended on 31.03.2024(in Millions)
<b>INCOME</b>					
Revenue from Operations		-	-	-	-
Other Income		-	-	-	-
		-	-	-	-
<b>EXPENSES</b>					
Purchases		-	-	3,43,365	-
Changes in Inventories		-	-	(3,43,365)	-
Employee Benefit Expenses	16	36,504	0.04	1,62,405	0.16
Finance Cost		-	-	-	-
Depreciation and Amortisation		-	-	-	-
Other Expenses	17	1,12,550	0.11	29,944	0.03
		<b>1,49,054</b>	<b>0.15</b>	<b>1,92,349</b>	<b>0.19</b>
<b>PROFIT BEFORE TAX</b>		<b>(1,49,054)</b>	<b>(0.15)</b>	<b>(1,92,349)</b>	<b>(0.19)</b>
Current Tax		-	-	-	-
Deferred Tax		-	-	-	-
Prior Period Tax		-	-	-	-
<b>TOTAL TAX EXPENSE</b>		-	-	-	-
<b>PROFIT AFTER TAX</b>		<b>(1,49,054)</b>	<b>(0.15)</b>	<b>(1,92,349)</b>	<b>(0.19)</b>
<b>Other Comprehensive Income</b>					
<u>Items that will not be reclassified to profit or loss</u>					
Re-measurement gains/ (losses) on defined benefit obligations		-	-	-	-
Tax effect on above		-	-	-	-
<b>Other Comprehensive Income for the year, net of tax</b>		-	-	-	-
<b>Total Comprehensive Income for the year (V+VI)</b>		<b>(1,49,054)</b>	<b>(0.15)</b>	<b>(1,92,349)</b>	<b>(0.19)</b>
<b>Earnings Per Share ("EPS"):</b>					
Basic & Diluted EPS(₹)	18	<b>(14.91)</b>		<b>(19.23)</b>	
<b>Corporate Information</b>					
<b>Material Accounting Policies</b>					

See accompanying Statement on Significant Accounting policies & Notes to Accounts

**For K S D & Associates**

Chartered Accountants

Firm Registration Number : 129625W

CA. Abhishek P. Doshi

Membership Number : 130042

Place : Rajkot

Date : 31/07/2025

UDIN : 25130042BMJOGU2284



For and on behalf of the Board of Director,

*(Signature)*

Vinit D. Bediya

Director

DIN: 07915192

*(Signature)*

Dharamshibhai M Bediya

Director

DIN: 03451505



**BEDIYA WIRES & CABLES PRIVATE LIMITED**  
**CIN - U25993GJ2023PTC146624**

**Annexure III - Statement of Changes in Equity**

*(₹ in millions, except share data and per share data, and unless otherwise stated)*

**A. Equity share capital**

Particulars	Amount
As at March 31, 2024	0.10
Changes in Equity Share Capital during the year	-
As at March 31, 2025	0.10

**B. Other equity**

Particulars	Reserves and Surplus		Total
	Securities premium	Retained earnings	
As at March 31, 2023	-	-	-
Additions during the year	-	-0.19	-0.19
As at March 31, 2024	-	-0.19	-0.19
Additions during the year	-	-0.15	-0.15
As at March 31, 2025	-	-0.34	-0.34

For K S D & Associates  
Chartered Accountants  
Firm Registration Number : 1296250

CA. Abhishek P. Doshi  
Membership Number : 130042  
Place : Rajkot  
Date : 31/07/2025  
UDIN : 25130042BMJOGU2284



For and on behalf of the Board of Director,

*Vinit D. Bediya*  
Vinit D. Bediya  
Director  
DIN: 07915192

*D. Bediya*  
Dharamshibhai M Bediya  
Director  
DIN: 03451505



**BEDIYA WIRES & CABLES PRIVATE LIMITED**  
CIN - U25993GJ2023PTC146624  
Annexure IV - Statement of Cash Flows

Particulars	As at March 31, 2025 (in Rs.)	As at March 31, 2025 (in Millions)	Restated As at March 31, 2024 (in Rs)	Restated As at March 31, 2024 (in Millions)
<b>A. Cash flow from operating activities</b>				
Net profit before taxation	-1,49,054	-0.15	-1,92,349	-0.19
Adjustments for:				
Depreciation on Property, Plant and Equipment	-	-	-	-
Finance Costs	-	-	-	-
Interest Income	-	-	-	-
Gratuity Expense	-	-	-	-
Re-measurement gains/ (losses) on defined benefit obligations	-	-	-	-
Loss/(Profit) on sale of Property, Plant and Equipment (Net)	-	-	-	-
<b>Operating profit before working capital changes</b>	<b>-1,49,054</b>	<b>-0.15</b>	<b>-1,92,349</b>	<b>-0.19</b>
Changes in working capital				
(Increase)/decrease in Inventories	-	-	-3,43,365	-0.34
(Increase)/decrease in Trade Receivables	-	-	-	-
(Increase)/decrease in Short Term Loans and Advances	-13,492	-0.01	-	-
Increase/(decrease) in Trade Payables	-8,523	-0.01	9,423	0.01
Increase/(decrease) in Other Current Liabilities	1,12,184	0.11	-	-
Increase/(decrease) in Short Term Provision	54,000	0.05	-	-
Increase/(decrease) in Other Long term Liabilities	-4,05,171	-0.41	4,05,171	0.41
Increase/(decrease) in Long Term Provision	-	-	-	-
(Increase)/decrease in Other Non-Current financial assets	-	-	-	-
(Increase)/decrease in Other Non-Current Assets	-	-	-	-
(Increase)/decrease in Other Current Financial Assets	-	-	-	-
(Increase)/decrease in Other Current Assets	-9,240	-0.01	-15,09,564	-1.51
Increase/(decrease) in Other Current Financial Liabilities	-69,096	-0.07	69,096	0.07
Increase/(decrease) in Other Non-Current Financial Liabilities	-	-	-	-
<b>Cash generated from operations</b>	<b>-4,88,392</b>	<b>-0.49</b>	<b>-15,61,588</b>	<b>-1.56</b>
Income taxes (paid)/ refund	-	-	-	-
<b>Net cash used in operating activities</b>	<b>-4,88,392</b>	<b>-0.49</b>	<b>-15,61,588</b>	<b>-1.56</b>
<b>Cash flow from investing activities</b>				
Interest received	-	-	-	-
Investment in Subsidiaries	-	-	-	-
Investment in other than Subsidiaries	-	-	-	-
Additions to Right-of-use Assets	-	-	-	-
Purchase of Property Plant & Equipment and Capital Work in Progress	-10,31,820	-1.03	-80,40,010	-8.04
Intangible Assets	-	-	-	-
Disposal of Capital Work in Progress	-	-	-	-
Sale of Property Plant & Equipment	-	-	-	-
<b>Net cash (used in)/ generated from investing activities</b>	<b>-10,31,820</b>	<b>-1.03</b>	<b>-80,40,010</b>	<b>-8.04</b>
<b>C. Cash flow from financing activities</b>				
Increase/(decrease) in long term borrowings (Net)	-	-	-	-
Increase/(decrease) in short term borrowings (Net)	14,39,488	1.44	96,10,839	9.61
Transfer to Directors' Loan	-	-	-	-
Movements in Lease Liabilities	-	-	-	-
Receipts from Issue of Equity Shares	-	-	1,00,000	0.10
Receipts from Security Premium	-	-	-	-
Finance Cost	-	-	-	-
<b>Net cash generated from financing activities</b>	<b>14,39,488</b>	<b>1.44</b>	<b>97,10,839</b>	<b>9.71</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>-80,724</b>	<b>-0.08</b>	<b>1,09,240</b>	<b>0.11</b>
<b>Opening cash and cash equivalents</b>	<b>1,09,240</b>	<b>0.11</b>	<b>-</b>	<b>-</b>
<b>Closing cash and cash equivalents</b>	<b>28,516</b>	<b>0.03</b>	<b>1,09,240</b>	<b>0.11</b>

**Cash and cash equivalents at the end of the period ended:**

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2024
Balance with Bank	28,515	0.03	1,09,240	0.11
Cash in Hand	-	-	-	-
Other Bank Balances	-	-	-	-
<b>Total</b>	<b>28,515.00</b>	<b>0.03</b>	<b>1,09,240.00</b>	<b>0.11</b>

**Note :**

The Cash Flow Statement has been prepared under the indirect method as set out in Ind AS 7 "Statement of Cash Flows".  
This is the Cash Flow Statement referred to in our report of the even

**Change in liability arising from borrowings**

Particulars	As at April 1, 2024	Cash Flows	Non-Cash Changes	As at March 31, 2025
Current Borrowings	9.61	1.44	-	11.05
Non Current Borrowings (including current maturities)	-	-	-	-

Particulars	As at April 1, 2023	Cash Flows	Non-Cash Changes	As at March 31, 2024
Current Borrowings	-	9.61	-	9.61
Non Current Borrowings (including current maturities)	-	-	-	-

For K S D & Associates  
Chartered Accountants

Firm Registration Number : 129825W

CA. Abhishek P. Doshi  
Membership Number : 130042  
Place : Rajkot  
Date : 31/07/2025  
UDIN : 25130042BMJOGU2284



For and on behalf of the Board of Director,

D. Bediya  
Director  
UDIN: 07915192

Dharamshibhai M Bediya  
Director  
DIN: 03451505

**BEDIYA WIRES & CABLES PRIVATE LIMITED**  
CIN - U25993GJ2023PTC146624

**Annexure V - Statement of Restated Adjustments to the Audited Financial Information**

*(₹ in millions, except share data and per share data, and unless otherwise stated)*

**Part : A Statement of adjustments to Restated Financial information**

Reconciliation between total equity as per Audited Ind AS financial statements for the year ended 31st March 2025, statutory financial statements for the year ended 31 March 2024 with restated financial information:

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total equity (as per audited financial statements)</b>	<b>0.10</b>	<b>0.10</b>
(i) Audit qualifications	-	-
(ii) Adjustments due to change in accounting policy / material errors / other adjustments	-	-
(iii) Restatement adjustments	-	-
(iii) Deferred tax impact on adjustments in (i) and (ii), as applicable	-	-
<b>Total Adjustments (i+ii+iii)</b>	<b>-</b>	<b>-</b>
<b>Total Equity as per restated summary statement of assets and liabilities</b>	<b>0.10</b>	<b>0.10</b>

Reconciliation between profit after tax as per Ind AS financial statements for the year ended 31st March 2025 statutory financial statements for the year ended 31 March 2024 and with restated financial information:

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Loss (as per audited financial statements)</b>	<b>-0.34</b>	<b>-</b>
(i) Audit qualifications	-	-
(ii) Adjustments due to change in accounting policy / material errors / other adjustments	-	-
(iii) Restatement adjustments	-	-0.19
(iii) Deferred tax impact on adjustments in (i) and (ii), as applicable	-	-
<b>Total Adjustments (i+ii+iii)</b>	<b>-</b>	<b>-0.19</b>
<b>Restated loss after tax for the year</b>	<b>-0.34</b>	<b>-0.19</b>

**Part : B Non-Adjusting Events**

(a) Audit qualifications for the respective period/years, which do not require any adjustments in the restated financial information are as follows:  
There are no audit qualifications in auditors report on the financial statements for financial years ended 31 March 2025 and 31 March 2024.

**Part : C Regrouping**

Appropriate regrouping/reclassification (if any) have been made in the Restated Statement of Assets and Liabilities, Restated Statement of Profit and Loss and Restated Statement of Cash flows, wherever required, by reclassification of the corresponding items of income, expenses, assets and liabilities and cash flows, in order to bring them in line with the accounting policies and classification as per the Audited Ind AS Financial Statement for the period ended 31st March 2025, statutory financial statements for the year ended 31 March 2024.

**Reconciliation of Balance Sheet**

Particulars	March 31, 2024		
	(Last Period presented under AS)		
	AS	Adjustments	Ind AS
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property Plant and Equipment			
Capital Work in Progress	8040010	0	8040010
<b>Other Non-Current Asset</b>	535714	-535714	0
<b>Current Assets</b>			
Inventories	0	343365	343365
<b>Financial Assets</b>			
Cash and Cash Equivalents	109240	0	109240
Short Term Loans and Advances	0	0	0
<b>Other Current Assets</b>	1509564	0	1509564
<b>Total Assets</b>	<b>10194528</b>	<b>-192349</b>	<b>10002179</b>
<b>Equity and Liabilities</b>			
Equity Share Capital	100000	-	100000
Other Equity	0	-192349	-192349
<b>Other Non - Current Liabilities</b>	405171	0	405171
<b>Current Liabilities</b>			
<b>Financial Liabilities</b>			
Borrowings	9610838	0	9610838
Trade Payables	9423	0	9423
<b>Other Current Liabilities</b>	69096	0	69096
<b>Total Equity and Liabilities</b>	<b>10194528</b>	<b>-192349</b>	<b>10002179</b>

**Reconciliation of Statement of Profit & Loss**

Particulars	March 31, 2024		
	(Last Period presented under AS)		
	AS	Adjustments	Ind AS
<b>Income</b>			
Revenue from Operations	0	0	0
Other Income	0	0	0
<b>Expenses</b>			
Employee Benefit Cost	0	162405	162405
Other Expense	0	29944	29944
<b>Profit for the Year</b>	<b>0</b>	<b>-192349</b>	<b>-192349</b>
<b>Other Comprehensive Income</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Comprehensive Income for the year (Loss for the Year)</b>	<b>0</b>	<b>-192349</b>	<b>-192349</b>



**BEDIYA WIRES & CABLES PRIVATE LIMITED**  
CIN - U25993GJ2023PTC146624

**Significant Accounting Policies to Indas Financial Statement**

**1 Corporate Information**

The Bediya Wires and Cables Private Limited is private limited company domiciled in India and incorporated under the provisions of the Companies Act, 2013. The Company has object of manufacturing, buying, selling, dealing etc of metal cable and of all kind of other wires and cables and other articles made of wire and other components thereof.

**2 Basis Of Preparation, Measurement And Significant Accounting Policies**

**A Basis of Preparation**

These Ind AS financial statements of Bediya Wires & Cables Private Limited ("the Company"), comprise of the Balance sheet as at 31st March, 2025 the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flows for the period then ended, and a summary of accounting policies other explanatory information. These Ind AS financial statements have been prepared by the Company and to enable the preparation of the Restated Consolidated Financial Information of Silver Consumer Electricals Limited (formerly known as "Silver Consumer Electricals Private Limited") ("the Holding Company") for the year ended 31 March 2025 and the years ended 31 March 2024, as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended for the purpose of inclusion in the Red Herring Prospectus in connection with the proposed initial public offering of holding Company comprising a terms of the requirements of fresh Issue and offer for sale of equity shares by the existing shareholders by way of initial public offer, in terms of the requirements of :

- a) Section 26 of Part I of Chapter III of the Companies Act, 2013 ("the Act");
- b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended; and
- c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India (ICAI) (the "Guidance Note").

The Audited Ind AS Financial Statements of the Company have been prepared to comply in all material respects with the Indian Accounting Standards as prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time), presentation requirements of Division II of Schedule III to the Act, as applicable to the Financial statements and other relevant provisions of the Act.

**B Significant Accounting Policies**

**(1) Property, Plant and Equipment and Depreciation**

Property, Plant and Equipment in terms of Capital Work in Progress are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use. Expenses incurred relating to project, net of Income earned during the project development stage prior to its intended use, are considered as capital expenses and capitalized under Capital Work-in-Progress. No depreciation has been provided as still it is in capital work in progress stage.

**(2) Taxation**

There is no tax liability for the year. Accordingly, Income tax or Deferred Tax has not been provided for.

**(3) Inventories**

Inventories in terms of Closing Work In Progress is valued at cost or net realizable value whichever is lower.

**(4) Borrowing Cost**

Borrowing costs are directly attributable to the acquisition, construction, and production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. The Management has capitalized entire borrowing cost into Plant & Machinery Work In Progress considering the materiality and other aspects. Other borrowing cost incurred for the general business or working capital purpose are recognized as Revenue Expenditures and transferred to Statement of Profit and Loss.

**(5) Loans & Borrowings**

The interest-bearing loans and borrowings are payable on demand and accordingly the same is reflected under the head Current Liabilities.

**(6) Employee Benefit Expense**

As per Indian Accounting Standard 19 – "Employee Benefits", the Disclosures as Defined are given below :

Short Term Employee Benefit : Liability is recognized for benefits accruing to employees in respect of wages, salaries and annual leaves in the accruing to employees in respect of wages, salaries and annual leaves in the period the related service is rendered at the undiscounted amount of the benefits expected to be paid in exchange for that service. Liabilities recognized in the respect of short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in exchange for that related service. The company has recognized, in statement of Profit & Loss for the current year an amount of Rs. 4,557 and Rs.12,329/- fort the previous year under the following Defined Contribution Plan.

**Defined Contribution Plan**

Contributed to	2024-25 (in Rs)	2023-24 (In Rs)
Provident Fund	4,557.00	12,329.00



**BEDIYA WIRES & CABLES PRIVATE LIMITED**

CIN - U25993GJ2023PTC146624

Notes to the Restated Financial Information

*(₹ in millions, except share data and per share data, and unless otherwise stated)*

te: 3 Property, Plant and Equipment

te: Capital Work-in-Progress (CWIP) and its Ageing schedule:

Particulars	Capital Work In Progress (in Rs)	Capital Work In Progress (In Millions)
As at March 31, 2023	0	0
Additions / Transfer	80,40,010.10	8.04
Disposals / Adjustments	-	-
As at March 31, 2024	80,40,010.10	8.04
Additions / Transfer	10,31,820.00	1.03
Disposals / Adjustments	-	-
As at march 31, 2025	90,71,830.10	9.07

Ageing of Capital work-in-progress (CWIP):

Particulars	Amount in CWIP for a period of				
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
As at march 31, 2025					
Work in progress	-	9.07	-	-	9.07
Work temporarily suspended	-	-	-	-	-
<b>Total</b>	-	9.07	-	-	9.07

Particulars	Amount in CWIP for a period of				
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
As at March 31, 2024					
Work in progress	8.04	-	-	-	8.04
Work temporarily suspended	-	-	-	-	-
<b>Total</b>	8.04	-	-	-	8.04



**BEDIYA WIRES & CABLES PRIVATE LIMITED**  
**CIN - U25993GJ2023PTC146624**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st MARCH 2025**

**4 Inventories**

Particulars	As at March 31, 2025 (in Rs.)	As at March 31, 2025 (in Millions)	Restated As at March 31, 2024 (in Rs)	Restated As at March 31, 2024 (in Millions)
Inventories	3,43,365	0.34	3,43,365	0.34
	<b>3,43,365</b>	<b>0.34</b>	<b>3,43,365</b>	<b>0.34</b>

**5 Cash and Cash Equivalents**

Particulars	As at March 31, 2025 (in Rs.)	As at March 31, 2025 (in Millions)	Restated As at March 31, 2024 (in Rs)	Restated As at March 31, 2024 (in Millions)
<b>Cash and Cash Equivalents</b>				
Balance with bank	28,515	0.03	1,09,240	0.11
Cash on hand	-	-	-	-
	<b>28,515</b>	<b>0.03</b>	<b>1,09,240</b>	<b>0.11</b>

**6 Loans & Advances**

Particulars	As at March 31, 2025 (in Rs.)	As at March 31, 2025 (in Millions)	Restated As at March 31, 2024 (in Rs)	Restated As at March 31, 2024 (in Millions)
<b>Unsecured, considered good</b>				
NSDL Deposit	10,000	0.01		
Advances for expense	3,492	0.00	-	-
	<b>13,492</b>	<b>0.01</b>	<b>-</b>	<b>-</b>

**7 Other Current Asset**

Particulars	As at March 31, 2025 (in Rs.)	As at March 31, 2025 (in Millions)	Restated As at March 31, 2024 (in Rs)	Restated As at March 31, 2024 (in Millions)
<b>Balances with Government Authorities</b>				
GST Receivable	15,18,804	1.52	15,09,564	1.51
	<b>15,18,804</b>	<b>1.52</b>	<b>15,09,564</b>	<b>1.51</b>

**8 Share Capital**

**8.1 Details relating to Authorized, Issued, Subscribed and Paid-up Share Capital**

Particulars	As at March 31, 2025 (in Rs.)	As at March 31, 2025 (in Millions)	Restated As at March 31, 2024 (in Rs)	Restated As at March 31, 2024 (in Millions)
<b>Authorized Share Capital</b>				
100,000 Ordinary Equity Shares of Rs.10/- each	1,00,000	0.10	1,00,000	0.10
<b>Issued Share Capital</b>				
10000 Ordinary Equity Shares of Rs.10/- each	1,00,000	0.10	1,00,000	0.10
<b>Issued, Subscribed and Paid-up Share Capital</b>				
10000 Ordinary Equity Shares of Rs.10/- each	1,00,000	0.10	1,00,000	0.10
<b>Issued, Subscribed but not fully Paid-up Share Capital</b>				
Ordinary Equity Shares of Rs.10/- each	-	-	-	-
	<b>1,00,000</b>	<b>0.10</b>	<b>1,00,000</b>	<b>0.10</b>



**BEDIYA WIRES & CABLES PRIVATE LIMITED**

CIN - U25993GJ2023PTC146624

**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st MARCH 2025**

**8.2 Reconciliation of Number of Equity Shares outstanding as on Balance Sheet date**

Particulars	As at 31.03.2025	
	No. of shares	Amount
Shares outstanding at the beginning of the year	10,000	1,00,000
Add: Shares issued / (bought back) during the year	-	-
Shares outstanding at the end of the year	10,000	1,00,000

Particulars	As at 31.03.2024	
	No. of shares	Amount
Shares outstanding at the beginning of the year	-	-
Add: Shares issued / (bought back) during the year	10,000	1,00,000
Shares outstanding at the end of the year	10,000	1,00,000

8.3 Company has only one class of Equity share of face value of Rs.10 each carrying one voting right for each equity share held. In the event of the Liquidation of the company, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all

**8.4 Shareholders holding more than 5% ordinary equity shares as on Balance Sheet date**

Name of Shareholders	As at 31.03.2025	
	No. of shares	% to Total
Silver Consumer Electricals Limited	9,990	99.90%
Mr. Vinit Dharamshibhai Bediya	10	0.10%
<b>Total no. of shares of the company</b>	<b>10,000</b>	<b>100.00%</b>

Name of Shareholders	As at 31.03.2024	
	No. of shares	% to Total
Silver Consumer Electricals Limited	9,990	99.90%
Mr. Vinit Dharamshibhai Bediya	10	0.10%
<b>Total no. of shares of the company</b>	<b>10,000</b>	<b>100.00%</b>

**8.5 Shareholding pattern of Promoters**

Name of Promoter	As at 31.03.2025		
	No. of shares	% to Total	% Change during the year
Silver Consumer Electricals Limited	9,990	99.90%	0.00%
Mr. Vinit Dharamshibhai Bediya	10	0.10%	0.00%
<b>Total</b>	<b>10</b>	<b>100.00%</b>	

Name of Promoter	As at 31.03.2024		
	No. of shares	% to Total	% Change during the year
Silver Consumer Electricals Limited	9,990	99.90%	0.00%
Mr. Vinit Dharamshibhai Bediya	10	0.10%	0.00%
<b>Total</b>	<b>10,000</b>	<b>100.00%</b>	

**9 Other Equity**

Particulars	As at March 31, 2025 (in Rs.)	As at March 31, 2025 (in Millions)	Restated As at March 31, 2024 (in Rs)	Restated As at March 31, 2024 (in Millions)
<b>Retained Earnings *</b>				
Opening Balance	(1,92,349)	(0.19)	-	-
Add/Less : Profit/Loss for the year	(1,49,054)	(0.15)	(1,92,349)	(0.19)
Closing Balance	<b>(3,41,404)</b>	<b>(0.34)</b>	<b>(1,92,349)</b>	<b>(0.19)</b>

Retained Earnings : The company has followed Accounting Standards as issued by ICAI for retained Earnings. However for the current Financial Year 2024-25 company has adopted Ind AS and made adjustments accordingly. The reconciliation statements is given below :

**Reconciliation of Statements of Retained Earnings**

Particulars	As at 31.03.2024		
	AS	Adjustment	Ind AS
<b>Retained Earnings *</b>			
Opening Balance	-	-	-
Add/Less : Profit/Loss for the year as per Ind AS	-	(0.19)	(0.19)
Closing Balance	-	<b>(0.19)</b>	<b>(0.19)</b>



**BEDIYA WIRES & CABLES PRIVATE LIMITED**  
**CIN - U25993GJ2023PTC146624**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st MARCH 2025**

**10 Other Non-Current Liabilities**

Particulars	As at March 31, 2025 (in Rs.)	As at March 31, 2025 (in Millions)	Restated As at March 31, 2024 (in Rs)	Restated As at March 31, 2024 (in Millions)
<b>Others</b>				
Payable for Capital Expenditure	-	-	4,05,171	0.41
Closing Balance	-	-	4,05,171	0.41

**11 Short Term Borrowings**

Particulars	As at March 31, 2025 (in Rs.)	As at March 31, 2025 (in Millions)	Restated As at March 31, 2024 (in Rs)	Restated As at March 31, 2024 (in Millions)
<b>Loan repayable on Demand</b>				
<b>Unsecured Loans:</b>				
Short-Term Rupee Loan from Directors & Related Parties	1,10,50,327	11.05	96,10,839	9.61
	<b>1,10,50,327</b>	<b>11.05</b>	<b>96,10,839</b>	<b>9.61</b>

**12 Trade Payable**

Particulars	As at March 31, 2025 (in Rs.)	As at March 31, 2025 (in Millions)	Restated As at March 31, 2024 (in Rs)	Restated As at March 31, 2024 (in Millions)
Dues to Micro and Small Enterprises	-	-	9,423	0.01
Dues to Creditors Other than Micro and Small Enterprises	900	0.00		
	<b>900</b>	<b>0.00</b>	<b>9,423</b>	<b>0.01</b>

**13 Other Financial Liabilities**

Particulars	As at March 31, 2025 (in Rs.)	As at March 31, 2025 (in Millions)	Restated As at March 31, 2024 (in Rs)	Restated As at March 31, 2024 (in Millions)
<b>Other Payables</b>				
Salary Payable	-	-	69,096	0.07
Bonus Payable	-	-		
	-	-	<b>69,096</b>	<b>0.07</b>

**14 Other Current Liabilities**

Particulars	As at March 31, 2025 (in Rs.)	As at March 31, 2025 (in Millions)	Restated As at March 31, 2024 (in Rs)	Restated As at March 31, 2024 (in Millions)
<b>Other Payables</b>				
TDS Payable	1,12,183	0.11	-	-
	<b>1,12,183</b>	<b>0.11</b>	-	-

**15 Short-term Provisions:**

Particulars	As at March 31, 2025 (in Rs.)	As at March 31, 2025 (in Millions)	Restated As at March 31, 2024 (in Rs)	Restated As at March 31, 2024 (in Millions)
Provision For Audit Fees	54,000	0.05	-	-
	<b>54,000</b>	<b>0.05</b>	-	-



**BEDIYA WIRES & CABLES PRIVATE LIMITED**  
**CIN - U25993GJ2023PTC146624**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st MARCH 2025**

**16 Employee Cost\***

Particulars	As at March 31, 2025 (in Rs.)	As at March 31, 2025 (in Millions)	Restated As at March 31, 2024 (in Rs)	Restated As at March 31, 2024 (in Millions)
Salary Expense	36,504	0.04	1,53,844	0.15
Bonus Expense	-	-	8,561	0.01
	<b>36,504</b>	<b>0.04</b>	<b>1,62,405</b>	<b>0.16</b>

**17 Other Expenses\***

Particulars	As at March 31, 2025 (in Rs.)	As at March 31, 2025 (in Millions)	Restated As at March 31, 2024 (in Rs)	Restated As at March 31, 2024 (in Millions)
Remuneration to Auditors	90,000	0.09	-	-
Bank Charges	-	-	1,180	0.00
Kasar	17	0.00	-	-
Professional & Legal Fees	21,333	0.02	28,764	0.03
ROC Fees	1,200	0.00	-	-
	<b>1,12,550</b>	<b>0.11</b>	<b>29,944</b>	<b>0.03</b>

\* Finance and Other Expenses : The company has followed Accounting Standards as issued by ICAI for recognition of Income and Expense. However for the current Financial Year 2024-25 company has adopted Ind AS and made adjustments accordingly.

**18 Earnings Per Share**

Particulars	For the period ended March 31, 2025	For the year ended March 31, 2024
Net Profit after tax attributable to Equity Shareholders for Basic EPS	-0.15	-0.19
Add/Less: Adjustment relating to potential equity shares		-
Net profit after tax attributable to equity shareholders for Diluted EPS	-0.15	-0.19
Weighted average number of Equity Shares outstanding during the year		
For Basic EPS	1,00,000	1,00,000
For Diluted EPS	1,00,000	1,00,000
Face Value per Equity Share (₹)	10	10
<b>Basic and Diluted EPS (₹)</b>	<b>-14.91</b>	<b>-19.23</b>
<b>(d) Reconciliation between no. of shares</b>		
No. of shares used for calculating Basic EPS		
Add: Potential equity shares		
No. of shares used for calculating Diluted EPS		



**BEDIYA WIRES & CABLES PRIVATE LIMITED**  
CIN - U25993GJ2023PTC146624  
**Annexure III - Statement of Changes in Equity**

(₹ in millions, except share data and per share data, and unless otherwise stated)

**19 Corporate Social Responsibility**

As per Section 135 of the Companies Act, 2013, a company is not meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. Thus, CSR is not applicable to the company.

**20 Financial Risk Management**

Due to operations of company, it is exposed to mainly 3 risks:

1. Credit Risk
2. Liquidity Risk
3. Market Risk

**a) Credit Risk :**

Credit risk is the risk of financial loss arising from counterparty failure to repay or service debt according to the contractual terms or obligations. Credit risk encompasses of both, the direct risk of default and the risk of deterioration of creditworthiness as well as concentration of risks. Credit risk is controlled by analysing credit limits and creditworthiness of customers on a continuous basis to whom the credit has been granted after obtaining necessary approvals for credit.

As at the balance sheet date, the Company's exposure to credit risk is limited to its bank balances maintained with scheduled commercial banks. The Company does not have any trade receivables. Accordingly, the credit risk arising from these balances is considered to be insignificant.

**b) Liquidity Risk :**

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset.

As at the Balance Sheet date, the Company has negative net worth and its borrowings are classified as payable on demand. This condition indicates a material liquidity risk, as the Company does not currently have sufficient liquid assets to discharge its liabilities as they fall due.

**Maturities of financial liabilities**

The table below provides details regarding the remaining contractual maturities of financial liabilities :

As on march 31, 2025	< 1 Year	1 - 5 years	> 5 years	Total
Secured	-	-	-	-
Unsecured	11.05	-	-	11.05

As on March 31, 2024	< 1 Year	1 - 5 years	> 5 years	Total
Secured	-	-	-	-
Unsecured	9.61	-	-	9.61

**c) Market Risk :**

The market risk for the company is the interest rate risk.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's debt obligations with floating interest rates.

**(i) Market Risk - Foreign Exchange**

The Company does not operates internationally therefore the Company is not exposed to foreign exchange risk.

**ii) Market Risk - Interest Rate**

The interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Particulars	For the period ended march 31, 2025	For the year ended March 31, 2024
<b>Variable Rate Instruments</b>		
Financial Liabilities	11.05	9.61

**21 Capital management**

For the purpose of the Company's capital Management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital Management is to maximise the shareholder value.

The Company has a negative net worth as at the balance sheet date. The Company has financed its operations primarily through borrowings and is dependent on continued financial support from its promoters and lenders. The management is evaluating options to strengthen the capital base, including restructuring of borrowings, operational improvements, and possible equity infusion.

Particulars	Note No.	As at march 31, 2025	As at March 31, 2024
Borrowings		11.05	9.61
Less: Cash and cash equivalents		0.03	0.11
Less: Bank balances other than cash and cash equivalents		-	-
<b>Net debt</b>		<b>11.08</b>	<b>9.72</b>
Equity attributable to equity share holders		(0.24)	(0.09)
<b>Capital and debt</b>		<b>10.84</b>	<b>9.64</b>
<b>Gearing ratio</b>		<b>102.23%</b>	<b>100.85%</b>

**22 Sensitivity Analysis**

**(i) Market Risk - Foreign Exchange**

Foreign currency Risk is that risk in which fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. The Company does not operates internationally therefore the Company is not exposed to foreign exchange risk.

**(II) Employee Benefit Obligations**

Indian Accounting Standard 19 – "Employee Benefits", requires to disclose Employee defined cost where contracts and commitments are given for the long term as well as short term benefits. The company does not have any such commitments for Employee Benefit Obligation.

**23 Statutory Information**

- (a) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (b) The Company has not entered into any transactions with struck off companies during the year.
- (c) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (d) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.



- (e) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of the Income Tax Act, 1961)
- (f) The Company has not advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- Further, the Company has not received any funds from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (g) The Company has complied with the number of layers prescribed under clause (87) of the Section 2 of the Companies Act read with the Companies (Restrictions on Number of Layers) Rule, 2017.
- (h) The Company is not declared wilful defaulter by bank or financial institutions or any lender during the financial year.
- (i) The loan from directors have been considered as short term borrowings.
- (j) Balance of Loans, Advances, Sundry Debtors and Sundry Creditors are subject to confirmation and reconciliation, if any.

**24 Previous Year Figures**

The financial statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The previous year's figures have been regrouped / reclassified wherever necessary, to make them comparable.

**25 I. List of related parties and relationships:**

**A Key Management Personnel**

Sr. No	Related Party	Nature of Relationship
1	Vinitbhai D. Bediya	Key Management Personnel
2	Dharamshibhai M. Bediya	

**B Related parties of Key Management Personnel**

**1 Mr. Vinit Dharamshibhai Bediya (01/04/2024)**

Sr. No.	Particulars	Name of Entity
1	Relative	Vidhi Vinit Bediya Dharamshi Mohanlal Bediya Shardaben Dharamshibhai Bediya Vayu Vinitbhai Bediya Mamta Jaykumar Santoki Jaykumar Maganlal Santoki
2	Entities in which Director is Interested	Ceramar Impex LLP (ceased w.e.f. 20/02/2024) Cross Globe Shipping LLP (ceased w.e.f. Skera Technology LLP (ceased w.e.f. Silver Pumps Middle East General Trading LLC Socially App Private Limited
3	Entities in which Relative of Director is Interested	M/S. KCD Projects M/S. Swastik Colour Lab Swastik Hospitality Jay & Jay Food

**2 Mr. Dharamshibhai Mohanbhai Bediya**

Sr. No.	Particulars	Name of Entity
1	Relative	Shardaben Daramshi Bediya Mohanlal Bediya Valiben Mohanlal Bediya Vinit Daramshi Bediya Vidhi Vinit Bediya Mamta Jaykumar Santoki Jaykumar Maganlal Santoki Kunvarjibhai Mohanbhai Bediya Manjulaben Kunvarjibhai Bediya Savitaben Dineshbhai Gopani Lakshminen Mansukhbhai Ghetiya Vanitaben Vasantbhai Kanani Dineshbhai Gopani
2	Entities in which Director is Interested	M/S. KCD Projects
3	Entities in which Relative of Director is Interested	Ceramar Impex LLP Cross Globe Shipping LLP Skera Technology LLP Silver Pumps Middle East General Trading LLC Socially App Private Limited M/S. Swastik Colour Lab Swastik Hospitality Jay & Jay Food Surbhi Z-Plus Security Private Limited Quiver Bioplast Private Limited Silver Foundry LLP Shubh Sanyog Infra LLP Versil Pumps LLP

**26 Related Party Transactions Disclosure :**

Sr. No.	Name	Nature of Relation	Nature of Transaction	Amount in Millions
1	Silver Consumer Electricals Private Limited	Holding Company	Loans Accepted	0.61/-
			Loans Repaid	0
2	Vinitbhai D. Bediya	Director	Interest Paid on Loan	1.03/-
			Loans Repaid	0.10/-



**BEDIYA WIRES & CABLES PRIVATE LIMITED**  
**CIN - U25993GJ2023PTC146624**  
**Notes to the Restated Financial Information**

**27 First Time Adoption**

As stated in Note No. 1(2)(A), the Company will prepare its first set of annual statutory Financial statements as per Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) for the year ending 31 March 2025. Since these financial statements are prepared for part of the period covered by its first annual statutory Ind AS financial statements, in accordance with Ind AS 101, the date of transition to Ind AS for the purpose of these Ind AS Financial Statements is 1st April, 2024.

The restated financial information for the year ended March 31, 2024, has been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015. Accordingly, suitable adjustments to the accounting heads from their Accounting Standards values following accounting policies (both mandatory exceptions and optional exemptions) availed as per Ind AS 101 for the transition date of April 01, 2024 and as per the presentation, accounting policies and grouping/classifications followed as at and for the year ended March 31, 2024.

**Exemptions and Exceptions availed on First Time Adoption**

Set out below are the applicable Ind AS 101 optional exemptions and mandatory exceptions applied in the transition from previous AS to Ind AS.

**Optional Exemptions:**

**1. Deemed Cost for Property, Plant and Equipment and Intangible assets**

As per Ind AS 101, if there is no change in the functional currency of the company on the date of transition to Ind AS, then a first time adopter to Ind AS may elect to continue with the carrying value for all of its property, plant and equipment, intangible assets and investment property as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous AS and use that as its deemed cost as at the date of transition after making necessary adjustments of Decommissioning Liabilities.

Accordingly, Company elects to continue with the carrying value for all its Property, Plant and Equipment and Intangible Assets as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous AS and use that as its deemed cost as at the date of transition after making necessary adjustments of Decommissioning Liabilities.

**Ind AS Mandatory Exceptions**

**1. Estimates**

An entity estimates in accordance with Ind AS at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous AS (after adjustments to reflect any differences in accounting policies) unless there is an objective evidence that those estimates were in error.

Accordingly, on assessment of the estimates made under the previous ASP financial statements, the Company has concluded that there is no necessity to revise the estimates under Ind AS, as there is no objective evidence of an error in those estimates.

**2. Derecognition of financial assets and financial liabilities**

As per Ind AS 101, an entity should apply the derecognition requirement in Ind AS 109, Financial Instrument, prospectively for transition occurring on or after the date of transition to Ind AS. However, an entity may apply the derecognition requirement retrospectively from a date chosen by it if the information needed to apply Ind AS 109 to financial assets and financial liabilities derecognized as a result of past transactions was obtained at the time of initially accounting for those transactions.

Accordingly, the Company has opted to apply derecognition requirement prospectively for transaction occurring on or after the date of transition.

**3. Classification and Measurement of Financial Assets / Financial Liabilities**

As per Ind AS 101, classification and measurement of Financial Instruments shall be made on the basis of the facts and circumstances that exist at the date of transition to Ind AS. Further, the standard permits measurement of financial assets accounted at amortized cost based on facts and circumstances existing at the date of transition if retrospective application is impracticable.

Accordingly, the Company has evaluated the facts and circumstances existing on the date of transition to Ind AS for the purpose of classification and measurement of Financial Instruments and accordingly has classified and measured financial instruments on the date of transition.



**BEDIYA WIRES & CABLES PRIVATE LIMITED**  
**CIN - U25993GJ2023PTC146624**  
**Notes to the Restated Financial Information**

**Annexure VI - Notes forming part of Financial Statement**

**Note: 28 Analytical Ratios**

Ratio	Numerator	Denominator	As at March 31, 2025	As at March 31, 2024	Variance(%)
Current Ratio	Current Assets	Current Liabilities	0.17	0.20	-16.18
Debt-Equity Ratio	Total Debt	Shareholder's Equity	-45.78	-104.07	-56.01
Debt Service Coverage Ratio	Net Profit after taxes + Non-cash operating expenses + Interest + other adjustments like loss on sale of Fixed assets	Interest + Installments	-0.14	-39.18	-99.63
Return on Equity Ratio (%)	Net Profits after taxes – Preference Dividend	Average Shareholder's equity	0.89	4.17	-78.56
Trade Receivables Turnover Ratio	Net Sales	Average Trade Receivables	NA	NA	
Trade Payables Turnover Ratio	Net Purchases	Average Trade Payables	NA	NA	
Net Capital Turnover Ratio	Net Sales = Total Sales-Sales Return	Average Working Capital	NA	NA	
Net Profit Ratio (%)	Net Profit for the Year	Net Sales = Total Sales-Sales Return	NA	NA	
Return on Capital Employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth (Total equity - Intangibles assets) + Total Borrowings - Deferred Tax Asset	-0.01	-0.02	-31.76
Return On Investment	Income Generated from Investments	Time Weighted Average Investments	NA	NA	

As per our report of even date attached.

**For K S D & Associates**  
Chartered Accountants  
Firm Registration Number : 129625W

**CA. Abhishek P. Doshi**  
Partner  
Membership Number : 130042  
Place : Rajkot  
Date : 31/07/2025  
UDIN : 25130042BMJOGU2284



*D. Bediya*  
**Dharamshibhai M. Bediya**  
Director  
DIN: 03451505

*Vinit D. Bediya*  
**Vinit D. Bediya**  
Director  
DIN: 07915192

