

BEDIYA PACKAGING PRIVATE LIMITED

(CIN: U17022GJ2023PTC146118)

Reg. Office: Revenue Survey No. 36, 37, 38, 43 to 47/1, Plot No. 1, 3, 5 & 6,
Village: Haripar (Tarvada), Tal: Lodhika, Dist.: Rajkot – 360035 (Gujarat) India
Email: bediyapackagingprivatelimited@gmail.com Phone: +91 99250 15610

FIRST ANNUAL REPORT

[For the F.Y. 2023-24]

BEDIYA PACKAGING PRIVATE LIMITED

CIN: U17022GJ2023PTC146118

Registered Office

Revenue Survey No. 36, 37, 38, 43 to 47/1, Plot No. 1,3,5 & 6, Haripar Tarvada, Tal
Lodhika – 360 035 (Gujarat) India.

Email: bediyapackagingprivatelimited@gmail.com

Contact No. +91 99250 15610

Corporate Information

Board of Directors

Mr. Vinit Bediya
Director

Mr. Dharamshibhai Bediya
Director

Registered Office & Factory

Revenue Survey No. 36,37, 38, 43
to 47/1, Plot No. 1,3,5 & 6,
Haripar Tarvada, Tal Lodhika -
360 035 (Gujarat) India.

Statutory Auditor

M/s. K S D & Associates
Chartered Accountants
1006-09, The Spire 2, Sheetal Park
circle, 150 Ft. Ring Road, Rajkot -
360 005, Gujarat.

BOARD OF DIRECTOR'S REPORT

Dear Members,

With an immense pleasure, the Board of Directors of your Company "Bediya Packaging Private Limited" are delighted to present the 1st Annual Report on business and operations of the Company for the financial year ended on 31st March, 2024 together with the Audited Financial Statements for the Financial Year ended 31st March, 2024.

1. OVERVIEW ON FINANCIAL PERFORMANCE

Particulars	31.03.2024	31.03.2023
Revenue from Operation	--	
Other Income	--	
Total Income	--	
Less: Operating and Admin. Expense	--	
Profit before Interest, Depreciation and Tax	--	
Finance Cost	--	
Profit before Depreciation and Tax	--	
Less: Depreciation and amortisation	--	
Less: Extraordinary/Exceptional Items	--	Not
Profit / (Loss) before Tax	--	Applicable
Less: Tax Expenses	--	
- Current Tax		
- Deferred Tax		
- Prior Period Tax		
Profit / (Loss) After Tax, Extra-Ordinary & Exceptional Items	--	
Earnings Per Share (EPS):	--	
- Basic		
- Diluted		

2. PERFORMANCE OF THE COMPANY

Company is a newly incorporated and is at initial stage and has not started its operations during period under review. It will take a few more months to be fully operative and commence its business.

3. ANNUAL RETURN

The Company doesn't have any website. Therefore, there is no need to upload Annual return on website and give weblink of the website where Annual Return is placed.

4. STATUS OF THE COMPANY

The Company has been incorporated on 8th November, 2023 as a Private Limited Company. During the year under review, Company is a Private Limited Company.

5. SHARE CAPITAL

Authorised Share Capital of the Company at the end of period under review is Rs. 1,00,000 divided into 10,000 Equity Shares of Rs. 10/- each and Issued, Subscribed and Paid-up capital of the Company is Rs. 1,00,000 divided into 10,000 Equity Shares of Rs. 10/- each.

6. BOARD OF DIRECTORS

In accordance with clause 60 of the Article of Association of the company following persons are named as a First Directors of the company;

1. Mr. Vinit Dharamshibhai Bediya
2. Mr. Dharamshibhai Mohanbhai Bediya

There has been no change in the composition of Directors in the year under review.

7. BOARD MEETINGS

During the year under review, two meeting of Board of Directors was held. The date of the Board Meeting and attendance of each Directors is as follows:

Sr. No.	Date of Meeting	Number of Directors eligible to attend meeting	Number of Directors attended the meeting
1.	17.11.2023	2	2
2.	01.03.2024	2	2

Attendance of Directors

Sr. No.	Name of Director	No. of meetings entitled to attend	No. of meetings attended
1.	Mr. Vinit Bediya	2	2
2.	Mr. Dharamshibhai Bediya	2	2

8. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(3)(c) of the Companies Act 2013, your directors confirm that:

- a) In the preparation of the annual accounts for the financial year ended 31st March, 2024, the applicable accounting standards read with requirements set out under Schedule III to the Act have been followed and there are no material departures from the same.
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2024 and of the profit / loss of the Company for that period.
- c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

- d) The directors have prepared the annual accounts on a going concern basis.
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

9. DETAILS OF FRAUD REPORTED BY AUDITOR

As per section 134 (3) (ca), it is required to give details of Fraud reported by the Auditor in Financial Statement. There is no such reporting by auditor on financial statement.

10.COMPLIANCE WITH SECRETARIAL STANDARDS

The Company has Complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors as well as on meetings of Members of the Company as issued by The Institute of Company Secretaries of India and approved by Central Government under the Companies Act, 2013.

11. A STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS

The Company does not fall under the mandatory criteria of having independent directors. Hence company is not required to comply with sub-section (4) of Section 149 of The Companies Act, 2013. Therefore, the statement in the matter is not required.

12. POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION

The Company does not fall under the criteria prescribed under section 178(1) of the Companies Act, 2013, therefore company has not framed policy on Directors' appointment and remuneration. Hence, reporting requirement in this regard is not applicable.

13. PARTICULARS OF LOANS, GUARANTEES & INVESTMENTS

Company has not given any loan, Guarantee or provided security or made any investment during the period under review.

14. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There were no transactions were entered with related parties as per section 188 of the Companies Act, 2013 during the financial year under review. However, the disclosure of transactions with related parties for the financial year, as per Accounting Standard 18 (Related Party Disclosures), is given in Note No. 14 to the Financial Statement as on March 31, 2024.

15. TRANSFER TO RESERVES

During the year under review, the Company has not transferred any amount to any reserves.

16. DIVIDEND

The Board of Directors of your not recommend any dividend for the year under review. Further, the Board has not declared any interim dividend for the financial year 2023-24.

17. MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION

There have been no material changes affecting the financial position of the Company during the year under review.

18. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGOING

The provisions relating to Conservation of Energy and Technology Absorption as required to be disclosed under Section 134(3)(m) of the Companies Act, 2013, read with Rule 8 of the Companies (Accounts) Rules, 2014 are not applicable to the Company as the Company has not yet started its operations.

Further, there was no foreign exchange inflow or outflow during the year under review

19. RISK MANAGEMENT

The Company is aware of the risks associated with its business. It regularly analyses and takes corrective actions for managing / mitigating the same. The Company has reviewed its process for identifying, minimizing and mitigating risks. There are no risks which, in the opinion of the Board, threaten the existence of the Company. A formal enterprise-wide approach to risk management is being adopted by the Company and key risks will now be managed within a unitary framework.

The Company recognizes that risk is an integral and unavoidable component of business and is committed to the managing the risk in proactive and effective manner. In this regard the Company has adopted Risk Management Mechanism.

20. CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

Since the Company does not fall within the criteria of turnover and/ or Profit as prescribed under the provision of Section 135 of the Companies Act, 2013, the Company has not formed CSR committee. Further the Company has no obligation to spend any amount as CSR expenditure.

21. MANAGERIAL REMUNERATION

Particulars as required under the provision of sub rule 2 of Rule 5 of the Companies (Appointment and Remuneration of Managerial personnel) Rules, 2014 are not applicable to your Company and hence reporting under the said Rules is not made.

22. PERFORMANCE EVALUATION OF THE BOARD OF DIRECTORS

The Company does not fall under criteria mentioned under Section 134 (3)(p) of the Companies Act, 2013, therefore there is no requirement for performance evaluation of individual directors and Board as whole.

23. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The directors state that proper design, implementation and maintenance of adequate internal financial controls is ensured by the Company for the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Your directors are of the view that there are adequate policies and procedures in place in the Company so as to ensure:

- 1) the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- 3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

24. CORPORATE GOVERNANCE

The Company has adopted best corporate practices and is committed to conducting its business in accordance with the applicable laws, rules and regulations. The Company's Corporate Governance practices are driven by effective and strong Board oversight, timely disclosures, transparent accounting policies and high level of Integrity in decision making.

25. DISCLOSURE PURSUANT TO RULE 8 (5) OF THE COMPANIES (ACCOUNT) RULES 2014:

Sr.No.	Particulars	Disclosure
1	Financial summary in Highlights	Detailed discussion at beginning of this Report.
2	Change in the Nature of business	There is no change in nature of Business during the year.
3	Statement regarding opinion of the Board with regard to integrity, expertise and experience (including the proficiency) of the independent directors appointed during the year	The company has not appointed any Independent Director as the company is not required to appoint Independent Director during the period under review. Hence, reporting requirement in this regard is not applicable.
4	The names of companies which have become or ceased to be its Subsidiaries, joint ventures or associate companies during the year.	There are no companies which have become or ceased to be our subsidiary or joint venture or associate company during the year.
5	The details relating to deposits covered under Chapter V of the Act	The Company has not accepted any deposit during the year.
6	The details of deposits which are not in compliance with the requirements of Chapter V of the Act	Not Applicable.
7	The details of significant and material orders passed by the	No significant order was passed by the regulator or courts or tribunal

	regulators or courts or tribunals impacting the going concern status and company's operations in future.	which has impact on going concern status and company's operation in future.
8	Disclosure about Maintenance of Cost Records	The company does not fall under the mandatory requirement of maintaining cost records as prescribed under section-148 of the Companies Act, 2013.
9	Status under IB Code 2016	There is no any pending proceeding under Insolvency and Bankruptcy Code 2016.
10	The details of the difference between the amount of the valuation done at the time of one-time settlement and the valuation done while taking a loan from the Banks or Financial Institutions along with the reasons thereof.	There were no such instances during the year and thus not applicable.

26. PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

Company always ensures to make the workplace discrimination and harassment free and endeavors to keep a safe, secure, transparent and friendly working environment for its women employees.

The Company offers equal employment opportunities and is committed to create a healthy, safe, secure, transparent working environment that enables employees to work comfortably without fear of prejudice and gender bias, with a zero tolerance towards any kind of sexual harassment or discrimination.

No complaints of sexual harassment were received during the year Financial Year 2023-24.

27. STATUTORY AUDITORS REPORT & BOARD'S COMMENTS ON QUALIFICATIONS

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

28. SECRETARIAL AUDIT

Your company does not fall under the mandatory criteria to conduct Secretarial Audit as prescribed under section-204 of the Companies Act, 2013 and hence the Company has not appointed Secretarial Auditor.

29. AUDITORS:

❖ Statutory Auditor

M/s. K S D & Associates, Chartered Accountants, (Firm Reg. No. 129625W), Rajkot has been appointed as first Auditor of the Company by Board of Directors in their Meeting dated 17th November, 2023. Their term will expire on conclusion of ensuing Annual General Meeting. The Board recommend to appoint M/s. K S D & Associates, Chartered Accountants as Statutory Auditor of the Company for a period of 5 years to hold office from conclusion of first AGM to conclusion of 6th AGM.

30. OTHER STATUTORY DISCLOSURE

A. REVISION OF FINANCIAL STATEMENTS

There was no revision of financial statements during the financial year under review.

B. TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

There is no amount required to transfer to Investor Education and Protection Fund (IEPF), so no requirement of any reporting in the matter.

C. PARTICULARS OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS, SWEAT EQUITY & ESOS

No Equity shares with Differential rights, sweat equities or share under employee stock option scheme were issued during the year.

D. PARTICULARS OF PURCHASE OF OWN SHARES

The Company has not purchased its own securities during the year under review.

E. PARTICULARS OF AUDIT COMMITTEE

The Company does not fall under the mandatory criteria prescribed under section 177(1) of the Act for constitution of Audit Committee and therefore the Company has not constituted the Audit Committee.

F. DISCLOSURE ABOUT COMMISSION BY DIRECTOR

Company being a private company, the reporting in respect of this is not applicable as the said provisions is not applicable to private companies.

G. DISCLOSURE ABOUT DISQUALIFICATION AS PER SECTION 164 (2) OF THE COMPANIES ACT, 2013

None of the Directors of the company are disqualified under Section 164 (2) of the Companies Act, 2013.

31. ACKNOWLEDGEMENT & APPRECIATION

We thank our customers, vendors, dealers, investors, business associates and bankers for their continued support during the year. Further we thank the Government of India, the State Governments and the Governments in the countries where we have operations and other regulatory authorities and government agencies for their support and look forward to their continued support in the future.

By order of Board of Directors,
FOR BEDIYA PACKAGING PRIVATE LIMITED

Date: 03/09/2024

Place: Haripar (Tarvada)



VINIT D. BEDIYA

DIRECTOR

[DIN: 07915192]



DHARAMSHIBHAI M. BEDIYA

DIRECTOR

[DIN: 03451505]

BEDIYA PACKAGING PRIVATE LIMITED, Rajkot

Financial Report 2023-24

K S D & Associates
Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To

The Members of BEDIYA PACKAGING PRIVATE LIMITED

OPINION

We have audited the accompanying financial statements of **BEDIYA PACKAGING PRIVATE LIMITED -RAJKOT**, which comprises of Balance Sheet as at March 31, 2024, the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2024;
- b) In the case of the Statement of Profit and Loss, of the "**Profit**" of the company for the year ended on that date.
- c) In the case of the Cash Flow Statement, of the Cash Flow of the company for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THERE ON

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The company's management is responsible for the matters stated in the section 134(5) of the Companies Act, 2013 with respect to preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the company in accordance with the Accounting Standards referred to in Section 133 read with Rule 7 of the Companies (Accounts) Rule, 2014 and in accordance with the accounting principles generally accepted in India. This responsibility includes the maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

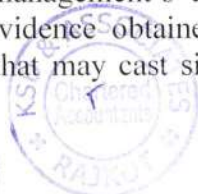
In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITORS' RESPONSIBILITY

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's



ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

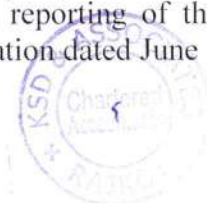
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. The report does not include a statement on the matters specified in the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013. Since in our opinion and according to the information and explanations given to us the said order is not applicable to the company.
2. As required by section 143(3) of the Companies Act, 2013, we report that:
 - A. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - C. The Balance Sheet, the Statement of Profit and Loss dealt with by this report are in agreement with the books of account.
 - D. In our opinion, the financial statements comply with the accounting standards referred to in Section 133 read with Rule 7 of the Companies (Accounts) Rule, 2014.
 - E. On the basis of the written representations received from the directors and the information and explanations given to us, none of the directors are prima-facie disqualified as on March 31, 2024 from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.
 - F. Since the Company's turnover is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.



G. With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the companies(Audit and Auditors) Rule 2014, in our opinion and to the best of our information and according to the explanation given to us:

- a. As explained and informed to us, the company does not have any pending litigation.
- b. The company does not have any long term contract including derivative contracts for which there were any material foreseeable losses.
- c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d. (i) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(ii) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (i) and (ii) above, contain any material misstatement.
- e. The company has not declared any dividend during the year.
- f. Based on our examination, the company has used accounting software services of third party service provider for maintaining its books of accounts and in absence of full control of such software, we are unable to comment whether audit trail feature of the said software was enabled and operated throughout the year for all relevant transactions recorded in the software or whether there were any instances of the audit trail feature been tampered with.

Rajkot.

Dated: 03/09/2024

For, **K S D & Associates**
Chartered Accountants



CA. Abhishek P. Doshi
(Partner)

M. No. 130042

F. R. No. 129625W

UDIN : 24130042BKGUMC8869



BEDIYA PACKAGING PRIVATE LIMITED
CIN - U17022GJ2023PTC146118
STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2024

(in Lakhs)

Particulars	Note No.	As at 31.03.2024	As at 31.03.2024
EQUITY AND LIABILITIES			
Shareholders' Fund			
Share Capital	3	1.00	100,000
Reserves and Surplus		-	-
		1.00	100,000
Non-Current Liabilities			
Long Term Borrowings		-	-
Deferred Tax Liability [Net]		-	-
Other Long-term Liabilities		-	-
Long Term Provisions		-	-
Current Liabilities			
Short Term Borrowings	4	1.80	179,635
Trade Payables	5		
- Micro & Small enterprises		-	-
- Other than Micro & Small enterprises		0.07	6,586
Other Current Liabilities		-	-
Short Term Provisions		-	-
		1.86	186,221
		2.86	286,221
ASSETS			
Non-Current Assets			
Property, Plant & Equipment and Intangible Assets			
Property, Plant and Equipment		-	-
Intangible Asset		-	-
Capital Work In Progress		-	-
Intangible Asset Under Development		-	-
Non Current Investments		-	-
Long Term Loans & Advances		-	-
Other Non Current Assets	6	1.11	110,601
		1.11	110,601
Current Assets			
Inventories		-	-
Trade Receivables		-	-
Cash and Cash Equivalents	7	1.75	174,540
Short Term Loans and Advances		-	-
Other Current Assets	8	0.01	1,080
		1.76	175,620
		2.86	286,221

See accompanying Statement on Significant Accounting policies & Notes to Accounts (1-12)

For, K S D & Associates

Chartered Accountants

Firm Registration Number : 129625W

CA. Abhishek P. Doshi

Partner

Membership Number : 130042

UDIN : 24130042BKGUMC8869

Place : Rajkot

Date : 03/09/2024



For and on behalf of the Board of Director,

DBediy

Dharamshibhai
M. Bediya

Director

DIN: 03451505

Vinit D.

Vinit D.
Bediya

Managing
Director

DIN: 07915192

BEDIYA PACKAGING PRIVATE LIMITED

CIN - U17022GJ2023PTC146118

STANDALONE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2024

(in Lakhs)

Particulars	Note No.	For the Year ended on 31.03.2024	For the Year ended on 31.03.2024
INCOME			
Revenue from Operations		-	-
Other Income		-	-
		-	-
EXPENSES			
Cost of Material Consumed		-	-
Changes in Inventories		-	-
Employee Benefit Expenses		-	-
Finance Cost		-	-
Depreciation and Amortisation		-	-
Other Expenses		-	-
		-	-
PROFIT BEFORE TAX		-	-
Current Tax		-	-
Deferred Tax		-	-
Prior Period Tax		-	-
TOTAL TAX EXPENSE		-	-
PROFIT AFTER TAX		-	-
EARNING PER SHARE (in Rs)		-	-
-Basic & Diluted		-	-

See accompanying Statement on Significant Accounting policies & Notes to Accounts (1-12)**For, K S D & Associates**

Chartered Accountants

Firm Registration Number : 129625W

CA. Abhishek P. Doshi

Partner

Membership Number : 130042

UDIN : 24130042BKGUMC8869

Place : Rajkot

Date : 03/09/2024



For and on behalf of the Board of Director,

Dharamshibhai
M. Bediya

Director

DIN: 03451505

Vinit D.
BediyaManaging
Director

DIN: 07915192

BEDIYA PACKAGING PRIVATE LIMITED

CIN - U17022GJ2023PTC146118

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2024

Particulars		For the Year ended on 31.03.2024	For the Year ended on 31.03.2024
A.	Cash Flow From Operating Activities		
	Profit / (Loss) Before Tax	-	-
	Adjustment for :		
	Depreciation and Amortization	-	-
	Finance Costs	-	-
	Interest Income	-	-
	Loss/(Profit) on Sale of Asset	-	-
	Operating Profit before Working Capital Changes	-	-
	Changes In:		
	Movement in Trade and Other Receivables	(0.01)	(1,080)
	Movement in Short term Loans and Advances	-	-
	Movement in Inventories	-	-
	Movement in Trade and Other Payables	0.07	6,586
	Movement in Provisions	-	-
	Movement in Other liabilities	-	-
	Cash Generated From Operations	0.06	5,506
	Less : Direct Taxes (Paid) / Refunds	-	-
	Net Cash flow from Operating Activities [A]	0.06	5,506
B.	Cash Flow from Investing Activities		
	Purchase of Fixed Assets	-	-
	Sale of Fixed Assets	-	-
	Movement in Non current Investments	-	-
	Movement in Long term Loans and Advances	-	-
	Movement in Other non current Assets	(1.11)	(110,601)
	Interest Received	-	-
	Loan given to subsidiary	-	-
	Net Cash flow from Investing Activities [B]	(1.11)	(110,601)
C.	Cash Flow from Financing Activities		
	Proceeds from issue of Share Capital (including Security Premium)	1.00	100,000
	Proceeds from Long Term Borrowings	-	-
	Proceeds from Short Term Borrowings	1.80	179,635
	Finance Costs Paid	-	-
	Net Cash Generated from Financing Activities [C]	2.80	279,635
	Net Increase/ (Decrease) in Cash and Cash Equivalents [A+B+C]	1.75	174,540
	Opening Balance of Cash and Cash Equivalents	-	-
	Closing Balance of Cash and Cash Equivalents	1.75	174,540

Note : The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 Cash Flow Statement issued by ICAI

See accompanying Statement on Significant Accounting policies & Notes to Accounts

For, K S D & Associates

Chartered Accountants

Firm Registration Number: 129625W

CA. Abhishek P. Doshi

Partner

Membership Number : 130042

UDIN : 24130042BKGUMC8869

Place : Rajkot

Date : 03/09/2024

For and on behalf of the Board of Director,

D Bedin

Dharamshibhai

M. Bediya

Director

DIN: 03451505

Vinit D.

Vinit D.

Bediya

Managing

Director

DIN: 07915192

BEDIYA PACKAGING PRIVATE LIMITED

CIN - U17022GJ2023PTC146118

NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024**1 Corporate Information**

The Bediya Packaging Private Limited is private limited company domiciled in India and incorporated under the provisions of the Companies Act, 2013. The Company has object of manufacturing of corrugated paper board containers and carrying business as manufacturers, processors, and designers, etc of all kind of packaging containers including cartoons, boxes, cases made of paper, boards, wood, glass etc. in India or elsewhere outside India.

2 Significant Account Policies for the year ended on 31st March 2024**2.1 Basis of Preparation**

The financial statements have been prepared under the historical cost convention on an accrual basis and comply in all material respects with the mandatory Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and the relevant provisions of the Companies Act, 2013.

2.2 Property, Plant and Equipment and Depreciation

The company does not have any Property, Plant and Equipment at the end of the year.

2.3 Taxation

There is no tax liability for the year. Accordingly, Income tax or Deferred Tax has not been provided for.

2.4 Inventories

There is no any Inventory held by the Company.

3 Share Capital**3.1 Details relating to Authorized, Issued, Subscribed and Paid-up Share Capital**

Particulars	As at 31.03.2024	As at 31.03.2024
Authorized Share Capital		
10,000 Ordinary Equity Shares of Rs.10/- each	1.00	100,000
Issued Share Capital		
10,000 Ordinary Equity Shares of Rs.10/- each	1.00	100,000
Issued, Subscribed and Paid-up Share Capital		
10,000 Ordinary Equity Shares of Rs.10/- each	1.00	100,000
	1.00	100,000

3.2 Reconciliation of Number of Equity Shares outstanding as on Balance Sheet date

Particulars	As at 31.03.2024	
	No. of shares	Amount
Shares outstanding at the beginning of the year	-	-
Add: Shares issued / (bought back) during the year	10,000	100,000
Shares outstanding at the end of the year	10,000	100,000

3.3 Company has only one class of Equity share of face value of Rs.10 each carrying one voting right for each equity share held.

In the event of the Liquidation of the company, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts.

3.4 Shareholders holding more than 5% ordinary equity shares as on Balance Sheet date

Name of Shareholders	As at 31.03.2024	
	No. of shares	% to Total
Silver Consumer Electricals Private Limited	9,990	99.90%
Vinit Dharamshibhai Bediya	10	0.10%
Total no. of shares of the company	10,000	100.00%

3.5 Shareholding pattern of Promoters

Name of Promoter	As at 31.03.2024	
	No. of shares	% to Total
Silver Consumer Electricals Private Limited	9,990	99.90%
Vinit Dharamshibhai Bediya	10	0.10%
Total	10,000	100.00%

4 Short Term Borrowings

Particulars	As at 31.03.2024	As at 31.03.2024
Loan repayable on Demand		
Unsecured Loans:		
Short-Term Rupee Loan from others & Related Parties	1.80	179,635
	1.80	179,635

5 Trade Payable

Particulars	As at 31.03.2024	As at 31.03.2024
Trade Payables - Micro & Small enterprises		
Trade Payables - Other than Micro & Small enterprises		
Payable for Goods	-	
Payable for Expenses	0.07	6,586
	0.07	6,586

6 Other Non Current Assets

Particulars	As at 31.03.2024	As at 31.03.2024
Other Non Current Assets		
Miscellaneous Expenses to extent not written off	1.11	110,601
	1.11	110,601

7 Cash and Cash Equivalents

Particulars	As at 31.03.2024	As at 31.03.2024
Cash and Cash Equivalents		
Balance with bank	1.75	174,540
Cash on hand	-	-
Other Bank Balances		
Balances with banks to the extent held as margin money	-	-
	1.75	174,540

8 Other Current Asset

Particulars	As at 31.03.2024	As at 31.03.2024
Balances with Government Authorities		
Provision for Tax (Net of Advance Tax and TDS Receivable)	-	-
GST Receivable	0.01	1,080
	0.01	1,080



9 Additional Information

Particulars	For the Year ended on 31.03.2024	For the Year ended on 31.03.2024
CIF value of Imports		
Raw material	-	-
Components and Spare parts	-	-
Capital Goods	-	-
Purchase of Raw Materials		
Imported	-	-
Indigenous	-	-
Expenditure in Foreign Currency		
Royalty	-	-
Know - how	-	-
Professional and consultation fees	-	-
Interest	-	-
Other matters	-	-
Break Up of Expenditure of Employees:		
Remuneration not less than Rs.1,02,00,000 P.A. When employed throughout the year	-	-
Remuneration not less than Rs.8,50,000 P.M. When employed for the part of the year.	-	-
Earnings in Foreign Exchange		
FOB of Exports	-	-
Professional and consultation fees	-	-
Other income	-	-



BEDIYA PACKAGING PRIVATE LIMITED
CIN - U17022GJ2023PTC146118

NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

10 Related Party Disclosures

As per Accounting Standard - 18 - Related Party Transactions, the disclosures of Party List, Relationship, Nature of Transactions, Transaction Amount & Outstanding Balances with Related Parties are given below:

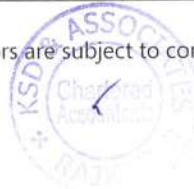
10.1 List of related parties and relationships:

Sr. No.	Related Party	Nature of Relationship
1.	Vinitbhai D. Bediya	Key Management Personnel
2.	Dharamshibhai M. Bediya	
3.	Ceramar Impex LLP	Entity in which KMP is having Significant Influence
4.	Cross Globe Shipping LLP	
5.	Silver Pumps Middle East General Trading LLC	
6.	Socially App Private Limited	
7.	KCD Projects	
8.	Speevo Industries LLP	Entity in which Relative of KMP is having Significant Influence
9.	Swastik Colour Lab	
10.	Silver Foundry LLP	
11.	Swastik Hospitality	
12.	Versil Pumps LLP	
13.	Jay & Jay Food	
14.	Silver Consumer Electricals Private Limited (W.e.f. 08/11/2023)	Immediate Holding Company

10.2 Transactions during the year with related parties and year-end balances

Nature of Transaction	Nature of Transaction	For the Year ended on 31.03.2024	For the Year ended on 31.03.2024
A. Transactions with related parties			
Director & KMP			
Vinit Dharamshibhai Bediya	Loan Taken	1.00	100,000
Parent Company			
Silver Consumer Electricals Private Limited	Loan Accepted	117.80	11,779,635
Silver Consumer Electricals Private Limited	Loan Repaid	117.00	11,700,000
Silver Consumer Electricals Private Limited	Interest Income	0.03	3,100
B. Balances outstanding at the end of the year			
Director & KMP			
Vinit Dharamshibhai Bediya	Loan from Director	1.00	100,000
Parent Company			
Silver Consumer Electricals Private Limited	Loans & advances	0.80	79,635

11 Balances of Loans, Advances, Sundry Debtors and Sundry Creditors are subject to confirmation and reconciliation, if any.



BEDIYA PACKAGING PRIVATE LIMITED

CIN - U17022GJ2023PTC146118

NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024**12 Other Disclosures**

- 12.01** The Company does not have any immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not in the name of the company. Also, no immovable properties are held by the Company in joint ownership with others.
- 12.02** The company has not revalued any of its Property, Plant and Equipment during the year
- 12.03** The company has not been sanctioned working capital limits in excess of Rs. 5 Crores from the bank. The company is not required to file quarterly / periodically statements with bank.
- 12.04** There is no Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are
(a) repayable on demand; or
(b) without specifying any terms or period of repayment
- 12.05** There are no proceedings initiated or are pending against the Company for holding any Benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended from time to time) and the rules made thereunder
- 12.06** The company is not a wilful defaulter as declared by any bank or financial institution or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- 12.07** As assessed by the Company, the Company had no transactions with any companies struck off under Section 248 of the Companies Act, 2013 during the year ended 31st March, 2024.
- 12.08** The Company has complied with the number of layers prescribed under clause (87) of the Section 2 of the Companies Act read with the Companies (Restriction on number of layers) Rules, 2017.
- 12.09** There were no discontinuing operations requiring separate disclosure in Profit & Loss Account for the year under review.
- 12.10** The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- 12.11** The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

For, K S D & Associates

Chartered Accountants

Firm Registration Number: 129625W

CA. Abhishek P. Doshi

Partner

Membership Number : 130042

UDIN : 24130042BKGUMC8869

Place : Rajkot

Date : 03/09/2024

For and on behalf of the Board of Director,

Dharamshibhai
M. Bediya

Director

DIN: 03451505

Vinit D.
BediyaManaging
Director

DIN: 07915192

BEDIYA PACKAGING PRIVATE LIMITED

NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

Financial Ratios

Ratio	Formula	FY 2023-2024		Variance (%)	Reason for variance
Current Ratio (times)	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.76	0.94	NA	Since it First Year so N/A
		1.86			
Debt-Equity Ratio (times)	$\frac{\text{Total Debt}}{\text{Shareholders' Equity}}$	1.86	1.86	NA	
		1.00			
Debt Service Coverage Ratio (times)	$\frac{\text{Earnings available for debt service}}{\text{Debt Service}}$	0.00	-	NA	
		0.00			
Return on Equity Ratio (%)	$\frac{\text{Net Profit}}{\text{Shareholder's Equity}}$	0.00	-	NA	
		0.00			
Inventory Turnover Ratio (times)	$\frac{\text{Sales}}{\text{Inventory}}$	0.00	-	NA	
		0.00			
Trade Receivables Turnover Ratio (times)	$\frac{\text{Sales}}{\text{Trade Receivable}}$	0.00	-	NA	Since it First Year so N/A
		0.00			
Trade Payables Turnover Ratio (times)	$\frac{\text{Purchases}}{\text{Trade Payables}}$	0.00	-	NA	
		0.00			
Net Capital Turnover Ratio (times)	$\frac{\text{Sales}}{\text{Working Capital}}$	0.00	-	NA	
		0.00			
Net Profit Ratio (%)	$\frac{\text{Net Profit}}{\text{Sales}}$	0.00	-	NA	
		0.00			
Return on Capital Employed (%)	$\frac{\text{Earnings Before Interest and Tax}}{\text{Capital Employed}}$	0.00	-	NA	
		0.00			

