

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

SILVER CONSUMER ELECTRICALS LIMITED

CIN: U46539GJ2021PLC122633

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Introduction

In accordance with the requirements of Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “**SEBI Listing Regulations**”) and Schedule IV of the Companies Act, 2013, Silver Consumer Electricals Limited (the “**Company**”) shall familiarise the independent directors with the Company, their roles, rights, responsibilities in the Company, nature of industry in which the Company operates, business model of the Company etc. through various interactions and programs (the “**Programme**”).

To ensure that consistent exposure to all aspects of the Company is given to independent directors, the board of directors of the Company (the “**Board**”) has adopted this familiarisation program for independent directors.

Purpose

The Programme aims to provide insights into the Company to enable the independent directors to understand its business in depth and contribute significantly to the Company. The newly appointed independent director shall be provided with copies of all the applicable codes and policies formulated and adopted by the Company from time to time.

The Programme has been designed considering the specific needs of contemporary corporate governance and the expected obligations of independent directors in view of the onerous responsibility conferred by the Companies Act, 2013, as amended from time to time. Accordingly, the Board has adopted this programme for Directors Familiarization programme. This programme is effective from the date of its adaptation by Board of Directors and shall be valid till it is modified, replaced or cancelled.

Familiarization Process

The Company shall through its Executive Directors/ Senior Management Personnel make presentations to familiarize the independent directors with the strategy, operations and functions of the Company.

This provides an opportunity to the independent directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and such other areas as may arise from time to time.

The independent directors are also made aware about their roles, rights and responsibilities which forms part of the appointment letter issued to the independent directors in accordance with the applicable laws.

The Programme also aims to offer a conceptual framework based upon current expectations which require the independent directors to adhere to a code and standard of ethics and integrity for fulfillment of their responsibilities in a professional and faithful

manner to promote confidence of the investment community particularly minority shareholders, regulatory authorities and the stakeholders at large.

The directors of the Company have sufficient access to any information relating to the Company and to interact with the Company's management. They are given all the documents sought by them for enabling a good understanding of the Company, its various operations and the industry segments in which it operates.

Programme

Quarterly/half-yearly, post the conclusion of the board & committee meetings, the independent directors are familiarized with various facets of business activities of the Company and the Group, which may last for 2-3 hours, during which the business heads may make presentations on respective businesses, including any updates on regulatory and economic reforms.

Pursuant to Regulation 46(2)(i) of the SEBI Listing Regulations, the Company is required to disclose under a separate section on the website of the Company, details of familiarisation programmes imparted to its Independent Directors including the following details: a) number of programmes attended by Independent Directors (during the year and on a cumulative basis till date); b) number of hours spent by Independent Directors in such programmes (during the year and on cumulative basis till date); and c) other relevant details.

The corporate governance report of the annual report shall contain the web link, where details of the familiarisation programmes imparted to independent directors is disclosed.

Review of the Programme

The Board shall review this Programme from time to time, as deemed fit.